

BUILDING A BETTER FUTURE

Working within the World Bank Group, IFC is the largest global development finance institution focused on mobilizing private sector solutions to achieve a world free of poverty on a livable planet. At a time of unprecedented global challenges, we are raising our private capital mobilization, investment, and advisory services to new levels, harnessing the potential of the private sector to deliver meaningful impact for the people and places that need it most.

In our work, we focus on solutions that are innovative, inclusive, and equip leaders with knowledge and skills to address development challenges. The summaries that follow highlight some of our most impactful work in FY23.

Photo: Mamounata Velegda is one of Burkina Faso's most successful women entrepreneurs. She owns a flourishing cereal, nuts, and rice-processing factory in Ouagadougou. With support from IFC client Coris Bank International, she has developed a thriving business and created employment opportunities for over 300 individuals and empowered numerous women across the country with starter kits for their retail businesses. Her latest venture involves an investment of 5 billion CFA to establish a cutting-edge rice-processing facility, aiming to position Burkina Faso as a leading regional rice producer.

