

Investment Results

IFC applies our financial resources, technical expertise, global experience, and innovative thinking to create markets and opportunities that help countries mobilize private solutions and finance to solve development challenges.

Development Reach by IFC's Clients

	PORTFOLIO	
	CY22	CY21
Jobs Supported		
IFC Direct Investments		
Employment from IFC Direct Investments (millions of jobs) ¹	3.4	1.9
Female employment from IFC Direct Investments (millions of jobs)	1,312,745	740,545
Fund Investee Companies		
Employment from Fund Investees (millions of jobs)	2.0	3
Female employment from Fund Investees (millions of jobs) ¹	499,885	636,130
Total new employment from Fund Investees	691,384	642,836
Female new employment from Fund Investees ¹	172,650	175,560
Gender		
IFC Direct Investments		
Proportion of board seats held by women	17%	10%
Proportion of senior management positions held by women	31%	25%
Fund Investee Companies		
Proportion of senior management positions held by women	31%	30%
Proportion of investees owned/founded by women	17%	15%
Microfinance Loans		
Number (millions) ²	57.2	42.4
Amount (\$ billions) ^{2,3}	120.5	103.5
SME Loans		
Number (millions) ^{2,3}	16.9	14.6
Amount (\$ billions) ^{2,3}	545.4	520.0
Trade Finance		
Number (millions) ⁴	1.7	1.9
Amount (\$ billions) ⁴	243.1	234.2
Reach with Services		
Airline passengers (millions of people)	–	2
Airport customers (millions of people) ⁵	26.0	17

	PORTFOLIO	
	CY22	CY21
Containers handled (M TEU containers)	4.8	8.0
Data center capacity (MW) ⁶	84	122
Farmers reached (millions) ⁷	2.6	2.9
Internet connections (millions of people) ⁸	63.3	62.5
Patients served (millions of people) ^{9,10}	329.5	52.1
Phone connections (millions of people) ¹¹	100.8	90.7
Power distribution (millions of people)	17.5	11.3
Power generation (GWh produced)	83,608	97,801
Power generation (millions of people)	52.2	58.8
Road/bus/rail passengers (millions of people) ¹²	29	16
Sewage and wastewater treated (Mm3) ¹³	46	1,743
Students reached ¹⁴	606,890	816,165
Female students reached	315,759	412,094
Water distribution (millions of people)	–	1.9
Payments to Stakeholders		
IFC Direct Investments		
Payments to governments (\$ billions) from IFC Direct Investment ¹⁵	6.6	11.7
Domestic purchases (\$ billions) ¹⁶	49.3	54.7
Community development outlay (\$ millions) ¹⁷	222.2	92.1
Fund Investee Companies		
Payments to governments (\$ billions) from Fund Investees	4.2	6.1

1. CY21 data revised due to an aggregation error in FY22 reporting. 2. Portfolio reach figures represent the micro, small and medium outstanding loan portfolio of IFC's financial institution clients with MSME-oriented finance. 3. CY21 data revised due to reporting error from several clients in FY22 reporting. 4. The total number and dollar volume of trade transactions financed by the Global Trade Finance Program's network of emerging-market banks are based on actual data from 100% of the network's active banks for CY21. This data represents total transactions executed by network banks supported by the GTFP program. The figures are not directly comparable to last year's due to variance in the number of active banks in the program and those who submitted survey responses. CY20 data has been updated to reflect prior-year data corrections from survey participants. 5. One client in Latin America and the Caribbean contributed 18.62 million Airport customers in CY22. 6. CY21 Data Center Capacity revised due to the restatement of one client value in Europe. 7. CY21 Farmers Reached revised due to the restatement of one client value in Africa. 8. One client in South Asia contributed 32.8 million Internet Connection customers in CY22. 9. CY21 Patients Served revised due to the restatement of one client value in Africa. 10. One client in East Asia and the Pacific contributed 300 million Patients Served in CY22. 11. One client in South Asia contributed 54.4 million Phone Connection customers in CY22. 12. One client in Central Asia and Türkiye contributed 29.4 million Road/Bus/Rail Passengers in CY22. 13. One client in East Asia and the Pacific contributed 25.4 Mm3 Sewage and Wastewater Treated in CY22. 14. One client in East Asia and the Pacific contributed 304,500 Students Reached in CY22. 15. CY21 Payments to Government from IFC Direct Investment revised due to the restatement of one client value in Latin America and the Caribbean. 16. CY21 Domestic Purchases revised due to the restatement of two clients value in South Asia and East Asia and the Pacific. 17. One client in East Asia and the Pacific contributed \$169 million Community Development Outlay in CY22.

Share of Project Ratings for Committed Projects

	RATING DISTRIBUTIONS	
	FY23	FY22
Excellent	14%	11%
Good	68%	61%
Satisfactory	18%	28%
Low	–	–

Committed Projects: Ex-Ante AIMM Score by Region¹

BY REGION ¹	FY23				FY22			
	NUMBER OF PROJECTS SCORED	AIMM SCORE AVERAGE	RATED VERY STRONG FOR MARKET		NUMBER OF PROJECTS SCORED	AIMM SCORE AVERAGE	RATED VERY STRONG FOR MARKET	
Africa	87	59	14	16%	70	55	9	13%
East Asia and the Pacific	30	51	3	10%	40	55	5	13%
South Asia	29	55	1	3%	28	52	3	11%
Latin America and the Caribbean	42	54	5	12%	47	50	2	4%
Europe	29	55	2	7%	14	50	–	–
Middle East	9	55	–	–	8	56	1	13%
Central Asia, Türkiye, Afghanistan, and Pakistan	17	53	4	24%	17	50	4	24%
Global	–	–	–	–	1	61	–	–
IFC	243	56	29	12%	225	53	24	11%

1. In FY22, IFC undertook an operational realignment that consolidated all operations in continental Africa into one Vice Presidency Unit (VPU) and added a fourth regional VPU focusing on the Middle East, Central Asia (Kazakhstan, Kyrgyz Republic, Tajikistan, Turkmenistan, Uzbekistan), Türkiye, Afghanistan, and Pakistan. Because of this, certain regional data may not match figures found in similar tables from last year's annual report "Measuring Up" chapter.

Committed Projects: Ex-Ante AIMM Score by Industry

BY INDUSTRY	FY23				FY22			
	NUMBER OF PROJECTS SCORED	AIMM SCORE AVERAGE	RATED VERY STRONG FOR MARKET		NUMBER OF PROJECTS SCORED	AIMM SCORE AVERAGE	RATED VERY STRONG FOR MARKET	
Manufacturing, Agribusiness & Services	67	54	4	6%	66	50	2	3%
Financial Institutions Group	114	57	15	13%	86	54	14	16%
Infrastructure & Natural Resources	43	54	6	14%	40	53	5	13%
Disruptive Technologies & Venture Capital	40	56	5	13%	46	57	6	13%
IFC ¹	264	56	30	12%	238	53	27	11%

1. The industry totals for FY22 and FY23 do not match regional totals because of joint ventures between industries (13 in FY22 and 21 in FY23). Each industry is allocated a full project count for each joint venture in which it participates. In FY23, one joint venture project was assigned a market creation rating of "very strong."

Investment Services Portfolio AIMM Score by Region

BY REGION	FY23		FY22	
	AIMM SCORE AVERAGE	RATED VERY STRONG FOR MARKET	AIMM SCORE AVERAGE	RATED VERY STRONG FOR MARKET
Africa	51	16%	50	15%
East Asia and the Pacific	49	7%	48	6%
South Asia	48	6%	48	5%
Latin America and the Caribbean	44	4%	44	6%
Europe	42	6%	43	9%
Middle East	49	10%	47	9%
Central Asia, Türkiye, Afghanistan, and Pakistan	44	13%	44	11%
Global	41	–	40	13%
IFC	48	9%	47	9%

Investment Services Portfolio AIMM Score by Industry

BY INDUSTRY	FY23		FY22	
	AIMM SCORE AVERAGE	RATED VERY STRONG FOR MARKET	AIMM SCORE AVERAGE	RATED VERY STRONG FOR MARKET
Manufacturing, Agribusiness & Services	45	3%	45	3%
Financial Institutions Group	48	9%	47	7%
Infrastructure & Natural Resources	52	19%	52	21%
Disruptive Technologies & Venture Capital	49	13%	47	12%
IFC	48	9%	47	9%

Investment Services Share of Project Ratings

AIMM RATING CATEGORIES	RATING DISTRIBUTIONS	
	FY23	FY22
Excellent	11%	8%
Good	53%	55%
Satisfactory	25%	27%
Low	10%	10%