Examples of Successful Cooperation

OTP Group, Ukraine

Bulgaria, Croatia, Romania, and Serbia together have the sixth highest greenhouse gas emissions intensity per unit of GDP among EU countries, while the total small and medium enterprise finance gap is almost $90 billion. In November 2022 – May 2023, IFC invested $250 million for its own account in two MREL-eligible senior preferred and one Basel III Tier 2 bonds of OTP Group, a Hungary-based financial group, as well as recognized core mobilization of $550 million in connection to one anchor investment. The proceeds of the IFC investment will support on-lending to SMEs in the less developed regions of the target countries, as well as at least 40% is earmarked exclusively for climate finance. IFC’s investment will expand access to climate finance and support SMEs while bolstering the banking systems in Bulgaria, Croatia, Romania, and Serbia.

September 2023

*The World Bank Group fiscal year runs from July 1 to June 30 of the following calendar year.