# IFC and Czechia

Partners in Private Sector Development



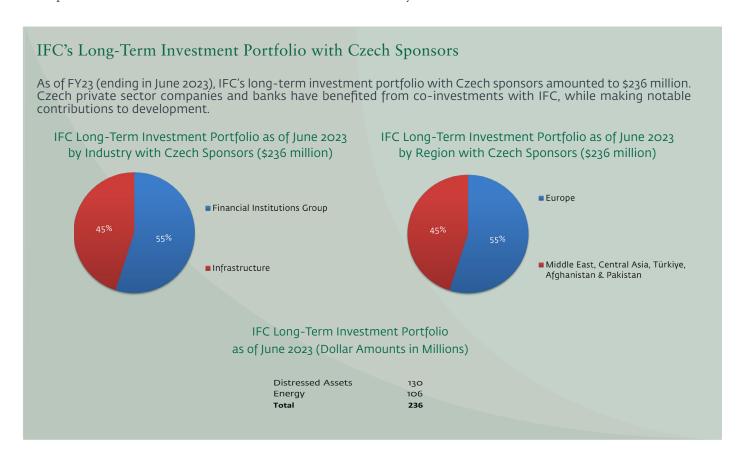
#### **OVERVIEW**

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working in more than 100 countries, IFC committed a record \$43.7 billion in own-account investments and mobilization from third parties to private companies and financial institutions in developing countries in fiscal year 2023 (FY23).\* As of June 2023, IFC had a long-term committed investment portfolio of \$236 million with Czech partners spread across sectors in Europe and Central Asia and Türkiye.

IFC is actively exploring business opportunities with Czech companies interested in co-investments in emerging markets in partnership with the Czech Ministry of Finance.

## PARTNERSHIP WITH THE GOVERNMENT

Czechia is a donor to IFC. In December 2022, the Czech Ministry of Finance signed a framework agreement with IFC to establish the Czechia-IFC Partnership Trust Fund, with initial contribution of \$1 million to support IFC's advisory and upstream activities in Ukraine under the Global Food Security Platform. This is the first Czech trust fund with IFC.



Creating Markets, Creating Opportunities

<sup>\*</sup>The World Bank Group fiscal year runs from July 1 to June 30 of the following calendar year.

# Example of Successful Cooperation



# CTP, Central and Eastern Europe

Between June 2021 and July 2022, IFC has invested an aggregate of €150 million across CTP's 7 to 10-year green Eurobonds for the development of green-certified industrial and logistics properties in Romania and Serbia. Headquartered in Czechia, CTP is the largest listed full-service owner-developer of prime industrial and logistics properties in Europe based on gross lettable area (GLA). IFC will work with CTP to further improve its corporate governance policy to meet best practices and optimize its sustainability and human resources policy, and its formal procedure for addressing workers' grievances.







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