



Early Stage Investment in Africa's Infrastructure Projects

IFC's team of +30 project developers based throughout Africa invests in early stage infrastructure projects and companies. As these project and companies scale up, IFC supports their growth with significant debt and equity investments. We proactively engage with private sector and government partners on key project aspects and share in the development costs. IFC funding for early-stage engagements is typically between \$2 million and \$4 million per project, covering 30 percent to 40 percent of development cost.

About IFC in Africa

IFC has established a leading position promoting private sector investment in Africa. Over six decades, IFC has invested more than \$60 billion in long-term finance in African businesses and financial institutions, of which more than \$40 billion is from IFC's own account. We are a leading provider of advice to promote a sustainable private sector and mobilize capital from other investors who invest alongside IFC in critical sectors for Africa's future. IFC's work is increasing access to finance for small businesses, supporting innovative startups, bridging the power gap, enabling sustainable manufacturing, bolstering resilient health systems and expanding regional trade. We are also deploying fast-track funding and advisory support to help African businesses recover from the COVID-19 pandemic.

IFC's Approach

IFC dedicates a team of experienced staff with financial, technical, E&S, and legal backgrounds to complement the expertise of the sponsor development team. IFC has a track record of "hands-on" project development support in challenging environments. IFC's global presence and knowledge of local environments helps partners to apply best practices, leveraging the global expertise of IFC and the World Bank, and facilitating government interactions.

IFC's approach involves cost sharing of pre-feasibility and feasibility expenses, as well as project development costs and limited initial capital expenditures. In exchange for its support, IFC secures future financing rights including the right to arrange the senior project debt.

IFC's Africa infrastructure Collaboration and Co-Development team is developing projects throughout the continent in climate, energy, transportation and logistics, municipal development, telecommunications, and other critical areas to support the continent's economic growth.

Examples of IFC's Collaboration and Co-Development program



Renewable Energy: Mpatamanga Hydro, Malawi

A 350 MW hydropower project being developed as a joint venture between the Government and private sector. The project is a priority in Malawi's energy supply development plan. IFC is playing a key role in project preparation, such as the legal/regulatory framework, environment and social plan, and financing.



E-Logistics: Gozem, Benin and Togo

Gozem is an e-logistics company that connects mototaxi drivers to passengers/retailers. IFC is investing funds to expand Gozem's fleet of mototaxis, with the goal of expanding vehicle ownership by its independent drivers. IFC is working with the company to support its expansion, improve environmental and social outcomes, and enhance industry legal frameworks.



Energy Technology/Climate: Scatec-Release, Regional Africa.

Release is a scalable leasing platform offering innovative, modular, mobile and redeployable solar PV plus battery storage solution for utilities and mines in Africa. The containerized solar PV plants are provided on a lease basis. IFC and Scatec are working together to expand the Scatec-Release business and apply this new generation technology to utilities and industries seeking a mobile, flexible, and climate-aligned approach to power. A 35 MW solar PV and 19 MWh storage project is currently under construction in the North of Cameroon.

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