






Industry Results Highlights

AGRIBUSINESS & FORESTRY

Agriculture is strongly linked to poverty reduction. IFC supports sustainable and socially inclusive agribusiness in multiple ways. We offer working-capital facilities to help clients finance inventories and inputs for farmers. We invest in infrastructure, such as warehouses and cold storages. We improve productivity and reduce costs through technology and resource optimization.

In FY19, our long-term commitments in agribusiness and forestry totaled about \$866 million, including \$365 million mobilized from other investors.

FY19 Development Results

AGRIBUSINESS & FORESTRY	DOTS SCORE
Development Outcome	
92 	61%
777	59%
Financial Performance	
92 	50%
780	42%
Economic Performance	
93 	56%
778	55%
Environmental & Social Performance	
84 	54%
670	73%
Private Sector Development Impact	
91 	70%
773	69%

 Agribusiness & Forestry  IFC

Numbers at the left end of each bar are the total number of companies rated.

Project Financing and Portfolio, by Industry

AGRIBUSINESS & FORESTRY

\$ millions, for the year ending June 30

FY19

Long-term investment commitments	501
Loans	452
Equity	39
Guarantees and risk management	10
Core mobilization ¹	365
Total commitments	866
Portfolio Exposure ² for IFC's account	3,809
Committed portfolio for loan syndications ³	1,194
Total Portfolio Exposure	5,003

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, Agented Parallel Loans, and MCPP Loans.

Development Reach

AGRIBUSINESS & FORESTRY	PORTFOLIO	
	CY17	CY18
Employment	464,032	404,859
Female employment	130,968	121,036
Number of farmers ¹	3,726,428	5,295,527
Domestic purchase of goods and services (\$ millions)	14,807	18,099
Payments to governments (\$ millions)	1,462	1,158

1. Including all reach in IFC.

Industry Results Highlights

FINANCIAL INSTITUTIONS

Basic financial products such as bank accounts, insurance, and housing loans, help people and businesses build assets, increase income, and reduce their vulnerability to economic stress. IFC helps financial intermediaries to become more involved in priority sectors, such as women-owned businesses and climate change, and in underserved regions, such as fragile and conflict-affected states. We also focus on housing, infrastructure, and social services.

In FY19, our new long-term commitments in financial institutions totaled about \$8.2 billion, including \$3.2 billion mobilized from other investors.

FY19 Development Results

FINANCIAL INSTITUTIONS	DOTS SCORE
Development Outcome	
234	62%
777	59%
Financial Performance	
236	47%
780	42%
Economic Performance	
235	57%
778	55%
Environmental & Social Performance	
191	83%
670	73%
Private Sector Development Impact	
232	73%
773	69%

Financial Institutions IFC

Numbers at the left end of each bar are the total number of companies rated.

Project Financing and Portfolio, by Industry

FINANCIAL INSTITUTIONS	FY19
\$ millions, for the year ending June 30	
Long-term investment commitments	5,024
Loans	4,218
Equity	112
Guarantees and risk management	694
Core mobilization ¹	3,156
Total commitments	8,180
Portfolio Exposure ² for IFC's account	24,876
Committed portfolio for loan syndications ³	2,971
Total Portfolio Exposure⁴	27,847

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of

IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, MCPP Loans, Credit Insurance Policies (CIPs), and A-Loan Participations (ALPs).

4. Including short-term finance

Development Reach

FINANCIAL INSTITUTIONS	PORTFOLIO	
	CY17	CY18
SME loans (\$ millions) ^{1,2}	364,747	360,561
SME loans (millions of loans) ^{1,2}	8.32	7.94
Microfinance loans (\$ millions) ^{1,2}	73,857	75,991
Microfinance loans (millions of loans) ^{1,2}	54.42	50.27
Housing finance loans (\$ millions) ^{1,2}	69,809	80,396
Housing finance loans (millions of loans) ^{1,2}	2.28	2.78
Trade finance transactions (\$ billions) ³	260	264
Trade finance transactions (millions of transactions) ³	1.6	1.7

1. Portfolio reach figures represent the micro, small, and medium outstanding loan portfolio of IFC clients as of end CY17 and CY18 for MSME-oriented financial institutions/projects. CY18 includes data from 273 MSME clients and 28 housing finance clients.

2. Data on the number of Micro loans and SME loans has been extrapolated for 3 clients, representing 5% and 55% of the indicators, respectively. Data on the number of housing finance has been extrapolated for 1 clients, representing 36% of the indicators.

3. The total number and dollar volume of trade transactions financed by the Global Trade Finance Program's network of emerging-market banks are based on actual data from 92% (number) and 96% (dollar volume) of the network's active banks for CY18. This data represents the total transactions executed by network banks supported by the GTFP program. Data for the remaining 8% (number) and 4% (dollar volume) has been calculated by IFC using internal calculation guidelines by summing up only transactions directly guaranteed by IFC for these network banks. The figures are not directly comparable to last year's due to variance in the number of active banks in the program and those who submitted survey responses. CY17 data have been updated to reflect prior-year data corrections from survey participants.

Global Trade Finance Program Results¹

\$ millions	FY18	FY19
Total Trade Supported²	7,188	5,135
IDA countries	2,578	1,398
FCS countries	1,276	1,219
Sub-Saharan Africa	1,095	523
South-South ³	3,601	2,392

1. Figures in this table represent trade supported by IFC guarantees issued through the Global Trade Finance Program in support of the payment obligations of emerging-market banks.

2. Total trade supported is the total value of goods traded under IFC guarantee. For IDA, FCS, and sub-Saharan Africa, it is measured as the value of goods where the region or classification in question was the origin and/or destination of shipment (i.e., on either end of the trade transaction).

3. South-South total trade supported is measured as the total value of goods traded under IFC guarantee where the shipment's country of origin and country of destination are South countries, defined as IFC member countries where IFC can undertake investment and advisory operations.


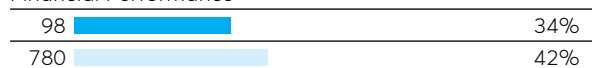

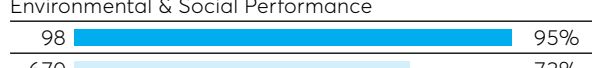
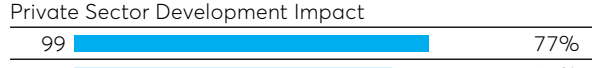
Industry Results Highlights



FUNDS

Private equity and venture capital are critical to building dynamic, job-creating companies that drive prosperity, provide essential goods and services, and strengthen the middle class. IFC works with private equity funds in emerging markets to provide capital to companies and mobilize money for renewable energy, infrastructure, and other projects.

In FY19, we made about \$1.1 billion in long-term investments in this sector, including \$555 million mobilized from other investors.

FY19 Development Results

FUNDS	DOTS SCORE
Development Outcome	
99 	68%
777	59%
Financial Performance	
98 	34%
780	42%
Economic Performance	
95 	72%
778	55%
Environmental & Social Performance	
98 	95%
670	73%
Private Sector Development Impact	
99 	77%
773	69%

 Funds  IFC

Numbers at the left end of each bar are the total number of companies rated.

Project Financing and Portfolio, by Industry

FUNDS

\$ millions, for the year ending June 30	FY19
Long-term investment commitments	499
Loans	—
Equity	499
Guarantees and risk management	—
Core mobilization ¹	555
Total commitments	1,054
Portfolio Exposure ² for IFC's account	4,950
Committed portfolio for loan syndications ³	—
Total Portfolio Exposure	4,950

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. No committed portfolio for loan syndications under Funds.

Development Reach

FUNDS	PORTFOLIO	
	CY17	CY18
Employment	862,634	658,469
Female employment	204,242	195,778
New employment ¹	251,675	260,682
Payments to governments (\$ millions)	2,330	1,887
Number of SMEs reached ¹	1,489	1,047
Number of investee companies with frontier exposure/IDA ¹	789	746
Number of positive growth investee companies in sales ¹	856	709

1. Including all reach in IFC.


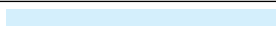

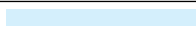

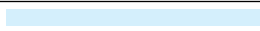

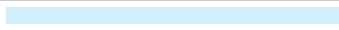

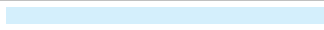
Industry Results Highlights

HEALTH & EDUCATION

Health and education are the foundation for human development. As the world's largest multilateral investor in private health care, IFC supports the industry by providing financing, sharing knowledge, supporting public-private collaboration, and helping shape government policy. In education, we work with the private sector to expand access to high-quality, affordable, and relevant education for all.

In FY19, our new long-term commitments in health and education totaled about \$670 million, including \$295 million mobilized from other investors.

FY19 Development Results

HEALTH & EDUCATION	DOTS SCORE
Development Outcome	
52 	54%
777 	59%
Financial Performance	
52 	31%
780 	42%
Economic Performance	
52 	50%
778 	55%
Environmental & Social Performance	
48 	77%
670 	73%
Private Sector Development Impact	
52 	62%
773 	69%

 Health & Education  IFC

Numbers at the left end of each bar are the total number of companies rated.

Project Financing and Portfolio, by Industry

HEALTH & EDUCATION

\$ millions, for the year ending June 30

FY19

Long-term investment commitments	374
Loans	316
Equity	58
Guarantees and risk management	—
Core mobilization ¹	295
Total commitments	670
Portfolio Exposure ² for IFC's account	2,760
Committed portfolio for loan syndications ³	350
Total Portfolio Exposure	3,111

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans and MCPP Loans.

Development Reach

HEALTH & EDUCATION	PORTFOLIO	
	CY17	CY18
Employment	453,659	375,718
Female employment	244,687	197,180
Number of patients ¹	41,223,768	49,913,241
Number of students ¹	5,733,749	4,698,638
Domestic purchase of goods and services (\$ millions)	3,237	4,708
Payments to governments (\$ millions)	1,250	1,285

1. Including all reach in IFC.


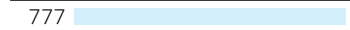

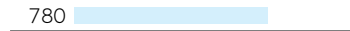

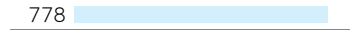

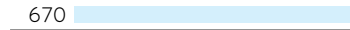

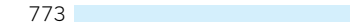
Industry Results Highlights

INFRASTRUCTURE

A robust and modern infrastructure boosts economic growth, creates jobs, and improves living standards. Because governments in emerging economies often lack resources to spend on infrastructure, private enterprises have a huge opportunity to step up and make a significant contribution by providing essential services to large numbers of people—efficiently, affordably, and profitably. IFC supports private infrastructure projects with innovative, high-impact business models that can be replicated.

In FY19, our new long-term investments in this sector totaled about \$3.9 billion, including \$2.9 billion mobilized from other investors.

FY19 Development Results

INFRASTRUCTURE	DOTS SCORE
Development Outcome	
140 	61%
777 	59%
Financial Performance	
140 	47%
780 	42%
Economic Performance	
141 	55%
778 	55%
Environmental & Social Performance	
118 	65%
670 	73%
Private Sector Development Impact	
139 	71%
773 	69%

 Infrastructure  IFC

Numbers at the left end of each bar are the total number of companies rated.

Project Financing and Portfolio, by Industry

INFRASTRUCTURE

\$ millions, for the year ending June 30

FY19

Long-term investment commitments	1,056
Loans	859
Equity	173
Guarantees and risk management	24
Core mobilization ¹	2,855
Total commitments	3,911
Portfolio Exposure ² for IFC's account	11,193
Committed portfolio for loan syndications ³	5,767
Total Portfolio Exposure	16,959

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, Agented Parallel Loans, MCPP Loans, Unfunded Risk Participations (URPs), and A-Loan Participations (ALPs).

Development Reach

INFRASTRUCTURE	PORTFOLIO	
	CY17	CY18
Employment	95,301	98,663
Female employment	17,240	18,943
Power generation (millions of people)	79.2	81.5
Power distribution (millions of people) ¹	18.0	15.6
Water distribution (millions of people)	18.2	18.0
Airport passengers (millions)	23.3	21.1
Airline passengers (millions)	4.5	5.4
Containers handled (M TEU Containers)	8.2	9.2
Payments to governments (\$ millions)	4,831	4,086

1. Including all reach in IFC.


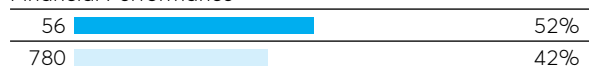

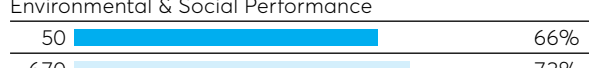
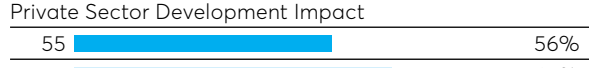
Industry Results Highlights

MANUFACTURING

Manufacturing is critical to economic growth through the sector's contributions to job creation, trade, research and development, and productivity. IFC advises and invests in companies to help them develop new products and markets and become internationally competitive. We also help clients reduce carbon emissions and energy consumption.

In FY19, our new long-term commitments in the manufacturing sector totaled about \$1.1 billion, including \$521 million mobilized from other investors.

FY19 Development Results

MANUFACTURING	DOTS SCORE
Development Outcome	
56 	61%
777	59%
Financial Performance	
56 	52%
780	42%
Economic Performance	
56 	64%
778	55%
Environmental & Social Performance	
50 	66%
670	73%
Private Sector Development Impact	
55 	56%
773	69%

 Manufacturing  IFC

Numbers at the left end of each bar are the total number of companies rated.

Project Financing and Portfolio, by Industry

MANUFACTURING

\$ millions, for the year ending June 30	FY19
Long-term investment commitments	534
Loans	454
Equity	30
Guarantees and risk management	50
Core mobilization ¹	521
Total commitments	1,055
Portfolio Exposure ² for IFC's account	4,580
Committed portfolio for loan syndications ³	2,892
Total Portfolio Exposure	7,472

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, Agented Parallel Loans, MCPP Loans, and Unfunded Risk Participations (URPs).

Development Reach

MANUFACTURING	PORTFOLIO	
	CY17	CY18
Employment	394,041	322,637
Female employment	139,520	133,200
Domestic purchase of goods and services (\$ millions)	9,112	13,761
Payments to governments (\$ millions)	1,670	1,933


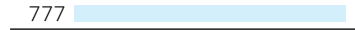







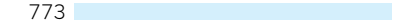
Industry Results Highlights

NATURAL RESOURCES

Natural resources are a vital source of jobs, energy, and government revenues. IFC's mission in the natural resources sector, which includes oil, gas, and mining, is to help developing countries realize these potential benefits while helping promote sustainable solutions for community development. We provide financing and advice for private sector clients and assist governments in adopting effective regulations and strengthening their capacity to manage these industries across the value chain.

In FY19, our new long-term commitments in the sector totaled about \$1 billion, including \$758 million mobilized from other investors.

FY19 Development Results

NATURAL RESOURCES	DOTS SCORE
Development Outcome	
18 	61%
777 	59%
Financial Performance	
19 	32%
780 	42%
Economic Performance	
19 	42%
778 	55%
Environmental & Social Performance	
20 	45%
670 	73%
Private Sector Development Impact	
19 	42%
773 	69%

 Natural Resources  IFC

Numbers at the left end of each bar are the total number of companies rated.

Project Financing and Portfolio, by Industry

NATURAL RESOURCES¹

\$ millions, for the year ending June 30	FY19
Long-term investment commitments	280
Loans	220
Equity	60
Guarantees and risk management	—
Core mobilization ²	758
Total commitments	1,037
Portfolio Exposure ³ for IFC's account	1,962
Committed portfolio for loan syndications ⁴	1,391
Total Portfolio Exposure	3,353

1. Includes IFC's activities in oil, gas, and mining.
2. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.
3. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.
4. Including B-Loans, MCPP Loans, and Unfunded Risk Participations (URPs).

Development Reach

NATURAL RESOURCES	PORTFOLIO	
	CY17	CY18
Employment	37,728	22,586
Female employment	5,101	3,624
Gas distribution (millions of people) ¹	3.1	3.4
Community development outlay (\$ millions)	18	14
Domestic purchase of goods and services (\$ millions)	4,354	2,123
Payments to governments (\$ millions)	1,755	901

1. Including all reach in IFC.


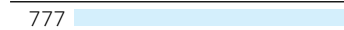

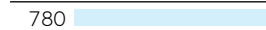

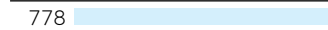

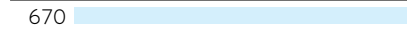

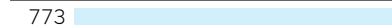
Industry Results Highlights

TELECOMMUNICATIONS & INFORMATION TECHNOLOGY

Digital technologies are opening new investment opportunities and business models that can provide the poorest individuals with access to products and services that were not previously commercially or financially viable. IFC channels investments toward private companies that build modern communications infrastructure, create information-technology businesses, and develop climate-friendly technologies.

In FY19, our new commitments in this sector totaled about \$399 million, including \$268 million mobilized from other investors.

FY19 Development Results

TELECOMMUNICATIONS & INFORMATION TECHNOLOGY	DOTS SCORE
Development Outcome	
39 	36%
777 	59%
Financial Performance	
40 	20%
780 	42%
Economic Performance	
39 	33%
778 	55%
Environmental & Social Performance	
14 	43%
670 	73%
Private Sector Development Impact	
40 	65%
773 	69%

 Telecommunications & Information Technology  IFC

Numbers at the left end of each bar are the total number of companies rated.

Project Financing and Portfolio, by Industry

TELECOMMUNICATIONS & INFORMATION TECHNOLOGY

\$ millions, for the year ending June 30

FY19

Long-term investment commitments ¹	131
Loans	127
Equity	5
Guarantees and risk management	—
Core mobilization ²	268
Total commitments	399
Portfolio Exposure ³ for IFC's account	1,926
Committed portfolio for loan syndications ⁴	762
Total Portfolio Exposure	2,688

1. The discrepancy between "Long-term Investment Commitments" and sum up of "Loans, Equity, Guarantees and risk management" is due to rounding.
2. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.
3. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.
4. Including B-Loans, Agented Parallel Loans, Credit Insurance Policies (CIPs), and MCPP Loans.

Development Reach

TELECOMMUNICATIONS & INFORMATION TECHNOLOGY	PORTFOLIO	
	CY17	CY18
Employment	61,797	50,937
Female employment	21,073	13,039
Phone connections (millions of people) ¹	187	187
Payments to governments (\$ millions)	1,834	2,577

1. Including all reach in IFC.

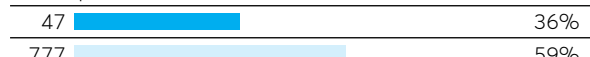
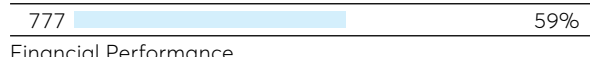


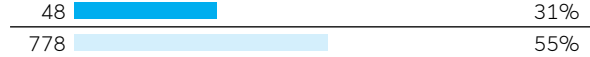
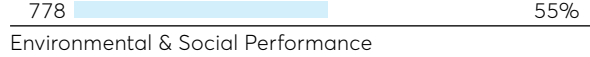

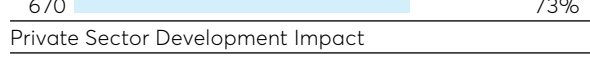
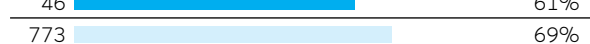
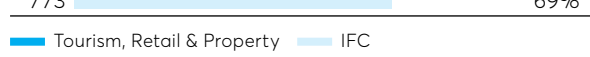
Industry Results Highlights

TOURISM, RETAIL, & PROPERTY

The tourism, retail, and property sectors contribute to job creation, tax revenues, and economic growth for developing countries. IFC's investments in tourism develop critical infrastructure, such as high-quality hotels. We work with our retail clients to create jobs, improve infrastructure, and raise labor standards, among other objectives. Through investments in property companies, we expand affordable housing and boost commercial real estate.

In FY19, our new long-term commitments in tourism, retail, and property totaled about \$819 billion, including \$297 million mobilized from other investors.

FY19 Development Results

TOURISM, RETAIL & PROPERTY	DOTS SCORE
Development Outcome	
47 	36%
777 	59%
Financial Performance	
47 	26%
780 	42%
Economic Performance	
48 	31%
778 	55%
Environmental & Social Performance	
47 	66%
670 	73%
Private Sector Development Impact	
46 	61%
773 	69%

 Tourism, Retail & Property  IFC

Numbers at the left end of each bar are the total number of companies rated.

Project Financing and Portfolio, by Industry

TOURISM, RETAIL & PROPERTY

\$ millions, for the year ending June 30

FY19

Long-term investment commitments	522
Loans	493
Equity	23
Guarantees and risk management	6
Core mobilization ¹	297
Total commitments	819
Portfolio Exposure ² for IFC's account	2,792
Committed portfolio for loan syndications ³	461
Total Portfolio Exposure	3,253

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, Credit Insurance Policies (CIPs), and MCPP Loans.

Development Reach

TOURISM, RETAIL & PROPERTY	PORTFOLIO	
	CY17	CY18
Employment	171,373	160,877
Female employment	68,252	64,337
Domestic purchase of goods and services (\$ millions)	6,787	6,564
Payments to governments (\$ millions)	790	409