

Industry Results

AGRIBUSINESS & FORESTRY

Agribusiness plays an important role in poverty reduction. The agricultural sector often accounts for at least half of GDP and employment in many developing countries.

IFC helps agribusinesses address rising demand in an environmentally sustainable and socially inclusive way. We help clients finance agricultural inputs and provide working capital to farmers. We finance post-harvest infrastructure such as warehouses and cold storages. We help improve productivity and sustainability by transferring new technologies.

In FY17, our long-term commitments in agribusiness and forestry totaled more than \$1.7 billion, including funds mobilized from other investors.

Development Results for Investments by Industry, FY17

	Total Rated		DOTS Score
Development Outcome	95		59%
	828		55%
Financial Performance	94		48%
	827		39%
Economic Performance	95		58%
	829		49%
Environmental & Social Performance	85		58%
	722		69%
Private Sector Development Impact	95		67%
	824		67%

Project Financing and Portfolio, by Industry

AGRIBUSINESS & FORESTRY	
\$ millions, for the year ending June 30	FY17
Long-term investment commitments	1,155
Loans	1,009
Equity	144
Guarantees and risk management	2
Core mobilization*	611
Total commitments	1,766
Committed portfolio for IFC's account	3,802
Committed portfolio for loan syndications**	1,192
Total committed portfolio	4,994

* Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

** Including B-Loans, Agented Parallel Loans, and MCPP Loans.

Development Reach

AGRIBUSINESS & FORESTRY	PORTFOLIO	
	CY15	CY16
Employment	425,437	410,889
Female Employment	125,647	122,610
Number of Farmers ¹	3,538,161	3,018,978
Domestic Purchase of Goods and Services (\$ millions)	15,222	14,841
Payments to Government (\$ millions)	1,023	1,105

1. Including all reach in IFC.

Industry Results

FINANCIAL INSTITUTIONS

Sound, inclusive, and sustainable financial markets are vital to development. IFC's work helps strengthen financial institutions and overall financial systems. It allows us to support far more micro, small, and medium enterprises than we would be able to on our own.

IFC encourages financial institutions to become more involved in sectors that are strategic priorities—such as women-owned businesses and climate change—and in underserved regions such as fragile and conflict-affected states as well as in housing, infrastructure, and social services.

In FY17, our new long-term commitments in financial markets totaled more than \$8.5 billion, including funds mobilized from other investors.

Development Results for Investments by Industry, FY17

	Total Rated		DOTS Score
Development Outcome	240		58%
	828		55%
Financial Performance	239		49%
	827		39%
Economic Performance	240		54%
	829		49%
Environmental & Social Performance	208		78%
	722		69%
Private Sector Development Impact	239		69%
	824		67%

Financial Markets
 IFC

Project Financing and Portfolio, by Industry

FINANCIAL INSTITUTIONS	
\$ millions, for the year ending June 30	FY17
Long-term investment commitments	5,862
Loans	5,171
Equity	192
Guarantees and risk management	499
Core mobilization*	2,715
Total commitments	8,576
Committed portfolio for IFC's account	21,830
Committed portfolio for loan syndications**	3,198
Total committed portfolio***	25,028

*Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

**Including B-Loans, A-Loan Participations (ALPs), Agented Parallel Loans, and MCPP Loans.

***Includes short-term finance.

Development Reach

FINANCIAL MARKETS	PORTFOLIO	
	CY15	CY16
SME Loans (\$ millions) ^{1,3}	343,665	351,123
SME Loans (millions of loans) ^{1,3}	7.64	8.33
Microfinance Loans (\$ millions) ^{1,3}	59,495	60,650
Microfinance Loans (millions of loans) ^{1,3}	51.17	53.69
Housing Finance Loans (\$ millions) ^{2,3}	24,772	28,746
Housing Finance Loans (millions of loans) ^{2,3}	0.85	1.01
Trade Finance Transactions (\$ billions) ⁴	255	270
Trade Finance Transactions (millions of transactions) ⁴	1.8	1.8

1. Portfolio reach figures represent the micro, small and medium outstanding loan portfolio of IFC clients as of end of CY15 and CY16, for MSME-oriented financial institutions/projects. CY16 includes the data from 304 MSME clients, including nine clients for which the data were extrapolated.

2. Portfolio reach figures represent housing finance loans outstanding of IFC clients as of end of CY15 and CY16, for housing finance-oriented financial institutions. CY16 includes the data from 25 housing finance clients.

3. Reported CY16 Microfinance, SME and Housing data include a substantial contribution from a large institution in Asia.

4. The total number and dollar volume of trade transactions financed by the Global Trade Finance Program's network of emerging-market banks are based on actual data from 68% (number) and 72% (dollar volume) of the network's active banks in CY16. The figures are not directly comparable to last year's due to variance in the number of active banks who submitted survey responses. Numbers reflect transactions directly guaranteed by IFC as well as those executed by network banks that have been supported by the program. CY15 data has been updated to reflect prior-year data corrections from survey participants.

Global Trade Finance Program Results¹

\$ MILLIONS	FY16	FY17
Total Trade Supported²	6,584	6,305
IDA Countries	3,792	3,131
FCS Countries	1,427	1,186
Sub-Saharan Africa	1,941	1,106
South-South ³	3,551	3,186

1. Figures in this table represent trade supported by IFC guarantees issued through the Global Trade Finance Program in support of the payment obligations of emerging-market banks.

2. Total Trade Supported is the total value of goods traded under IFC guarantee. For IDA, FCS, and Sub-Saharan Africa, it is measured as the value of goods where the region or classification in question was the origin and/or destination of shipment (i.e., on either end of the trade transaction).

3. South-South Total Trade Supported is measured as the total value of goods traded under IFC guarantee where the shipment's country of origin and country of destination are South Countries, defined as IFC member countries where IFC can undertake investment and advisory operations.











Industry Results


FUNDS

Private equity and venture capital can play a critical role in development, helping to build the dynamic, job-creating companies that drive prosperity, provide essential goods and services, and strengthen the middle class.

We work with private equity funds in emerging markets because they can have a significant impact on company growth and job creation. Our work with them brings capital to promising companies and mobilizes money for renewable energy, infrastructure, and other projects in some of the world's poorest countries. In FY17, we made \$431 million in long-term investments in this sector, including funds mobilized from other investors.

Development Results for Investments by Industry, FY17

	Total Rated		DOTS Score
Development Outcome	104		60%
	828		55%
Financial Performance	104		20%
	827		39%
Economic Performance	104		51%
	829		49%
Environmental & Social Performance	99		92%
	722		69%
Private Sector Development Impact	105		80%
	824		67%



Project Financing and Portfolio, by Industry

FUNDS	FY17
\$ millions, for the year ending June 30	
Long-term investment commitments	356
Loans	–
Equity	356
Guarantees and risk management	–
Core mobilization*	75
Total commitments	431
Committed portfolio for IFC's account	4,412
Committed portfolio for loan syndications**	–
Total committed portfolio	4,412

* Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

** No committed portfolio for loan syndications under Funds.

Development Reach

FUNDS	PORTFOLIO	
	CY15	CY16
Employment	765,622	880,676
Female Employment	153,290	185,616
New Employment ¹	315,166	306,680
Payments to Government (\$ millions)	2,000	2,428
Number of SMEs Reached ¹	818	923
Number of Investee Companies with Frontier Exposure/IDA ¹	767	737
Number of Positive Growth Investee Companies in Sales ¹	570	589

1. Including all reach in IFC.

Industry Results

HEALTH & EDUCATION

Health and education are basic human needs—but they remain beyond the reach of many people in developing countries.

IFC supports health care and life-sciences companies—by providing financing, sharing industry knowledge, raising management and clinical standards, helping shape government policy, and supporting public-private collaboration. In education, we help private enterprises complement the work of the public sector and create more opportunities for children, youth, and working adults.

In FY17, our long-term commitments in health and education totaled \$929 million, including funds mobilized from other investors.

Development Results for Investments by Industry, FY17

	Total Rated		DOTS Score
Development Outcome	53		60%
	828		55%
Financial Performance	53		51%
	827		39%
Economic Performance	53		64%
	829		49%
Environmental & Social Performance	47		70%
	722		69%
Private Sector Development Impact	52		75%
	824		67%

Project Financing and Portfolio, by Industry

HEALTH & EDUCATION	
\$ millions, for the year ending June 30	FY17
Long-term investment commitments	692
Loans	425
Equity	267
Guarantees and risk management	–
Core mobilization*	236
Total commitments	929

Committed portfolio for IFC's account	2,564
Committed portfolio for loan syndications**	416
Total committed portfolio	2,980

* Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

** Including B-Loans and MCPP Loans.

Development Reach

HEALTH & EDUCATION	PORTFOLIO	
	CY15	CY16
Employment	357,026	385,738
Female Employment	193,048	203,656
Number of Patients ²	31,665,668	33,966,809
Number of Students ¹	4,612,933	4,938,823
Domestic Purchase of Goods and Services (\$ millions)	1,867	3,501
Payments to Government (\$ millions)	999	1,063

1. Including all reach in IFC.

2. CY15 total Patients Served revised due to the restatement of one client value in South Asia.

Industry Results











INFRASTRUCTURE



Modern infrastructure spurs economic growth, improves living standards, and can address emerging development challenges—including rapid urbanization and climate change.

IFC focuses on supporting private infrastructure projects whose innovative, high-impact business models can be widely replicated. We help increase access to power, transport, and water by financing infrastructure projects and advising client governments on public-private partnerships.

In FY17, our new long-term commitments in this sector totaled more than \$3.1 billion, including funds mobilized from other investors.

Development Results for Investments by Industry, FY17

	Total Rated		DOTS Score
Development Outcome	144		54%
	828		55%
Financial Performance	145		39%
	827		39%
Economic Performance	145		42%
	829		49%
Environmental & Social Performance	128		55%
	722		69%
Private Sector Development Impact	143		68%
	824		67%

 Infrastructure  IFC

Project Financing and Portfolio, by Industry

INFRASTRUCTURE	
\$ millions, for the year ending June 30	FY17
Long-term investment commitments	1,705
Loans	1,324
Equity	334
Guarantees and risk management	48
Core mobilization*	1,417
Total commitments	3,122
Committed portfolio for IFC's account	10,691
Committed portfolio for loan syndications**	6,608
Total committed portfolio	17,299

* Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

** Including B-Loans, A-Loan Participations (ALPs), Agented Parallel Loans, Unfunded Risk Participations (URPs) and MCPP Loans.

Development Reach

INFRASTRUCTURE	PORTFOLIO	
	CY15	CY16
Employment	183,104	109,172
Female Employment	31,714	20,602
Power Generation (millions of people)	48.0	79.4
Power Distribution (millions of people) ¹	50.1	24.8
Water Distribution (millions of people)	21.8	14.3
Airport Passengers (millions) ²	15.4	11.1
Airline Passengers (millions) ³	4.5	4.4
Containers Handled (M TEU Containers)	8.6	8.0
Payments to Government (\$ millions)	4,597	3,313

1. Including all reach in IFC.

2. One client in Latin America and the Caribbean accounted for 7.1 million airport passengers in CY16.

3. One client in Sub-Saharan Africa accounted for 4.23 million airline passengers in CY16.

Industry Results

MANUFACTURING

The manufacturing sector plays a vital role in creating opportunity and reducing poverty in developing countries. IFC's manufacturing clients tend to create or maintain more employment than those in any other sector.

IFC's activities cover many sectors, including chemicals, construction materials, energy-efficient machinery, and transportation machinery. We invest in and advise companies that are developing new products and markets, or modernizing to become internationally competitive. We also help companies reduce carbon emissions and energy consumption.

In FY17, our new long-term commitments in the manufacturing sector totaled more than \$1.1 billion, including funds mobilized from other investors.

Development Results for Investments by Industry, FY17

	Total Rated		DOTS Score
Development Outcome	83		54%
	828		55%
Financial Performance	83		46%
	827		39%
Economic Performance	83		53%
	829		49%
Environmental & Social Performance	75		57%
	722		69%
Private Sector Development Impact	82		55%
	824		67%

Manufacturing IFC

Project Financing and Portfolio, by Industry

MANUFACTURING	
\$ millions, for the year ending June 30	FY17
Long-term investment commitments	989
Loans	824
Equity	114
Guarantees and risk management	51
Core mobilization*	130
Total commitments	1,118
Committed portfolio for IFC's account	5,319
Committed portfolio for loan syndications**	2,564
Total committed portfolio	7,883

* Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

** Including B-Loans, Agented Parallel Loans, Unfunded Risk Participations (URPs) and MCPP Loans.

Development Reach

MANUFACTURING	PORTFOLIO	
	CY15	CY16
Employment	326,474	339,694
Female Employment	116,909	121,220
Domestic Purchase of Goods and Services (\$ millions)	14,326	9,704
Payments to Government (\$ millions)	3,037	1,744

Industry Results

OIL, GAS & MINING

In many of the world's poorest countries, the oil, gas, and mining sector is a key source of jobs, energy, government revenue, and other benefits for local economies.

IFC's work in the sector is focused on helping developing countries realize sustainable economic benefits from their natural resources. We also help governments put in place regulatory frameworks and strengthen their capacity to manage these industries across the value chain—from resource extraction to revenue management and spending.

In FY17, our new long-term commitments in the sector totaled \$672 million, including funds mobilized from other investors.

Development Results for Investments by Industry, FY17

	Total Rated		DOTS Score
Development Outcome	21		48%
	828		55%
Financial Performance	21		29%
	827		39%
Economic Performance	21		43%
	829		49%
Environmental & Social Performance	19		53%
	722		69%
Private Sector Development Impact	21		48%
	824		67%

Oil, Gas & Mining IFC

Project Financing and Portfolio, by Industry

OIL, GAS & MINING	
\$ millions, for the year ending June 30	FY17
Long-term investment commitments	435
Loans	407
Equity	24
Guarantees and risk management	4
Core mobilization*	237
Total commitments	672
Committed portfolio for IFC's account	2,469
Committed portfolio for loan syndications**	1,401
Total committed portfolio	3,870

* Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

** Including B-Loans, MCPP Loans, and Unfunded Risk Participations (URPs).

Development Reach

OIL, GAS & MINING	PORTFOLIO	
	CY15	CY16
Employment	60,011	66,092
Female Employment	10,650	12,586
Gas Distribution (millions of people) ^{1,2}	51.2	59.9
Community Development Outlay (\$ millions)	41	18
Domestic Purchase of Goods and Services (\$ millions) ³	9,534	5,124
Payments to Government (\$ millions)	2,503	2,456

1. Including all reach in IFC.

2. One client in East Asia and the Pacific accounted for 56.6 million people reached through gas distribution in CY16.

3. CY15 total domestic purchases of goods and services revised due to the restatement of one client in Sub-Saharan Africa.

Industry Results







TELECOMMUNICATIONS, MEDIA & TECHNOLOGY



Modern information and communication technologies make it easier for the poor to obtain access to services and resources. They expand opportunity and make markets and institutions more efficient.

IFC works to extend the availability of such technologies. We channel investments toward private companies that build modern communications infrastructure and information-technology businesses, and develop climate-friendly technologies. IFC increasingly helps clients move beyond their own national borders and into other developing markets.

In FY17, our long-term commitments in this sector totaled \$910 million, including funds mobilized from other investors.

Development Results for Investments by Industry, FY17

	Total Rated	DOTS Score
Development Outcome	38 	37%
Financial Performance	38 	16%
Economic Performance	38 	32%
Environmental & Social Performance	15 	60%
Private Sector Development Impact	38 	61%
	824 	67%

 Telecommunications, Media & Technology  IFC

Project Financing and Portfolio, by Industry

TELECOMMUNICATIONS, MEDIA & TECHNOLOGY	
\$ millions, for the year ending June 30	FY17
Long-term investment commitments	232
Loans	164
Equity	60
Guarantees and risk management	8
Core mobilization*	678
Total commitments	910
Committed portfolio for IFC's account	1,888
Committed portfolio for loan syndications**	576
Total committed portfolio	2,464

* Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

** Including B-Loans and Agented Parallel Loans.

Development Reach

TELECOMMUNICATIONS, MEDIA & TECHNOLOGY	PORTFOLIO	
	CY15	CY16
Employment	73,223	51,296
Female Employment	23,686	17,590
Phone Connections (millions of people)	263	345
Payments to Government (\$ millions)	1,587	2,294

Industry Results

TOURISM, RETAIL & PROPERTY

The tourism, retail, and property sectors contribute significantly to job creation, tax revenues, and economic growth for developing countries.

IFC's investments promote the development of critical infrastructure—in places where there is a shortage of high-quality hotels for tourists and business visitors. We work with retail clients to create jobs, contribute to the tax base, build local banking capacity, and raise labor standards. We invest in property companies to expand affordable housing and commercial real estate.

In FY17, our long-term commitments in tourism, retail, and property totaled \$543 million, including funds mobilized from other investors.

Development Results for Investments by Industry, FY17

	Total Rated		DOTS Score
Development Outcome	50		34%
Financial Performance	50		16%
Economic Performance	50		26%
Environmental & Social Performance	46		61%
Private Sector Development Impact	49		47%

Tourism, Retail & Property IFC

Project Financing and Portfolio, by Industry

TOURISM, RETAIL & PROPERTY	
\$ millions, for the year ending June 30	FY17
Long-term investment commitments	429
Loans	320
Equity	110
Guarantees and risk management	–
Core mobilization*	114
Total commitments	543
Committed portfolio for IFC's account	2,041
Committed portfolio for loan syndications**	92
Total committed portfolio	2,133

* Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

** Including B-Loans.

Development Reach

TOURISM, RETAIL & PROPERTY	PORTFOLIO	
	CY15	CY16
Employment	147,042	117,544
Female Employment	63,197	45,972
Domestic Purchase of Goods and Services (\$ millions)	5,296	2,642
Payments to Government (\$ millions)	882	228