



A pioneer in structured transactions

- **First mortgage-backed securities (MBS) issuances in Colombia, Latvia, Mexico, Russia, Saudi Arabia, South Africa, South Korea, and United Arab Emirates**
- **First securitization of non-performing loans in Latin America**
- **First partial credit guarantees for bond issuance in countries including India, Russia, Saudi Arabia, and Thailand**
- **First-ever future flow securitization of student tuition payments**
- **First risk-sharing facilities for the education sector in Brazil, Chile, Ghana, Indonesia, and Kenya**
- **First risk-sharing facilities for energy efficiency in China and Hungary**
- **Credit enhancement for sub-sovereign bond issuances in Guatemala, Mexico, Russia, and South Africa**
- **Credit enhancement for microfinance in the Balkans, Bangladesh, Eastern Europe (regional), Jordan, Madagascar, Mexico, Morocco, and Tunisia**