

IFC MSME Commitments in Frontier Countries

The share of MSME commitments in frontier countries increased from \$234 million in FY01 to \$552 in FY06. This year, Serbia and Montenegro received the largest amount of commitments with a total amount of \$153 million, followed by Nigeria with commitments amounting to \$98 million, and Pakistan totaling \$73 million. The volume of investments in non-frontier markets is nearly twice as high.

IFC Commitments Targeting MSMEs

US\$ millions

	Frontier		Non-frontier		Total	
	Volume	# Countries	Volume	# Countries	Volume	# Countries
FY01	234	34	233	21	467	55
FY02	169	32	292	15	461	47
FY03	167	22	486	43	653	65
FY04	350	26	407	12	757	38
FY05	231	20	869	21	1,099	41
FY06	552	22	996	20	1,547	42

