



## Abbreviations and Acronyms

|         |  |
|---------|--|
| AMC     | Asset management company                           |
| ASBE    | Accounting Standards for Business Enterprises      |
| CalPERS | California Public Employees' Retirement System     |
| CEO     | Chief executive officer                            |
| CPA     | Certified public accountant                        |
| CSRC    | China Securities Regulatory Commission             |
| D&O     | Directors and officers                             |
| ESOP    | Employee stock ownership plan                      |
| GDP     | Gross domestic product                             |
| IAS     | International Accounting Standards                 |
| IFC     | International Finance Corporation                  |
| IPO     | Initial public offering                            |
| M&A     | Merger and acquisition                             |
| PBOC    | People's Bank of China                             |
| SBIC    | Small business investment company                  |
| SEC     | Securities and Exchange Commission (United States) |
| SETC    | State Economic and Trade Commission                |
| SOCB    | State-owned commercial bank                        |
| SOE     | State-owned enterprise                             |
| ST      | Special treatment                                  |
| TVE     | Township and village enterprise                    |
| WTO     | World Trade Organization                           |

