

Table A.1 GNP per Capita, 1980–97 (current U.S. dollars)

Region	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
East Asia & Pacific	340	360	360	360	380	400	430	440	470	470	500	530	580	610	670	770	890	970
Europe & Central Asia	—	—	—	—	—	—	—	—	—	2,590	2,610	2,510	2,280	2,170	1,950	2,040	2,150	2,310
Latin America & Caribbean	2,160	2,340	2,140	1,860	1,760	1,720	1,790	1,930	2,050	2,160	2,240	2,490	2,790	2,950	3,250	3,390	3,660	3,940
Middle East & North Africa	2,080	2,180	2,140	2,140	2,070	2,030	2,040	2,080	1,970	1,820	1,790	1,770	1,880	1,820	1,820	1,850	1,930	2,070
South Asia	220	240	260	250	260	260	280	300	330	350	350	350	330	320	310	340	360	380
Sub-Saharan Africa	640	690	650	550	500	460	460	490	550	560	540	540	530	510	490	490	500	510
Low & middle income	810	880	840	790	780	780	810	860	900	910	930	950	970	980	1,010	1,070	1,170	1,250

Source: World Bank, World Development Indicators, 1999.

Table A.2 GDP at Market Prices, 1980–97 (current billions of U.S. dollars)

Region	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
East Asia & Pacific	444	459	478	501	542	531	521	513	576	626	673	733	821	880	1,055	1,298	1,482	1,528
Europe & Central Asia	—	—	—	—	—	—	—	—	—	1,228	1,237	1,152	1,046	1,000	905	1,021	1,096	1,139
Latin America & Caribbean	782	925	801	716	702	728	740	780	889	1,001	1,143	1,194	1,317	1,454	1,647	1,733	1,889	2,089
Middle East & North Africa	391	383	380	399	406	422	434	382	365	373	409	405	435	435	444	499	..	..
South Asia	223	237	244	258	257	279	296	329	353	357	386	346	343	363	415	458	490	512
Sub-Saharan Africa	270	264	245	232	212	196	213	250	260	266	292	295	292	274	267	300	314	327
Low & middle income	3,063	3,272	3,116	3,063	3,070	3,126	3,222	3,299	3,563	3,833	4,125	4,115	4,240	4,396	4,729	5,303	5,814	6,161
World	10,925	11,376	11,179	11,482	11,972	12,502	14,581	16,468	18,461	19,420	21,354	22,288	23,780	24,129	25,888	28,572	29,185	28,977
South Africa	79	81	74	82	73	55	63	82	88	92	107	112	120	117	121	134	126	129

Source: World Bank, World Development Indicators, 1999.

Table A.3 Gross Domestic Investment, 1980–97 (percentage of GDP)

Region	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
East Asia & Pacific	32	31	31	32	31	33	32	31	33	33	34	34	34	39	38	38	37	36
Europe & Central Asia	—	—	—	—	—	—	—	—	—	31	28	28	28	25	23	23	23	23
Latin America & Caribbean	24	24	22	18	17	19	19	21	22	22	19	19	20	20	21	21	21	22
Middle East & North Africa	27	26	27	27	30	24	23	23	23	24	24	25	26	25	23	24	..	..
South Asia	21	23	22	21	21	23	22	21	22	23	23	21	23	21	23	25	24	23
Sub-Saharan Africa	24	27	24	20	20	18	17	17	19	19	17	17	16	17	18	19	18	18
Low & middle income	26	26	25	23	23	24	23	24	25	26	25	25	25	26	26	26	25	25
World	25	25	23	22	23	23	22	23	23	24	24	23	22	22	22	22	22	..
South Africa	28	34	29	24	26	20	18	18	20	21	17	16	14	15	17	19	17	16

Source: World Bank, World Development Indicators, 1999.

Table A.4 Net Reported Inflows of Foreign Direct Investment, 1980–97 (current millions of U.S. dollars)

Region	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
East Asia & Pacific	1,312	2,001	2,403	2,820	2,837	2,949	3,115	3,908	6,739	8,330	10,347	13,129	21,505	38,472	44,278	50,218	57,489	61,440
Europe & Central Asia	55	165	90	105	159	148	135	153	432	992	1,097	3,455	4,605	6,391	7,099	16,960	16,050	22,314
Latin America & Caribbean	6,148	7,996	6,345	3,614	3,234	4,372	3,556	5,788	7,948	8,138	8,188	12,838	14,607	14,281	28,425	30,652	42,347	61,573
Middle East & North Africa	-3,312	651	495	607	1,398	1,972	1,242	1,160	1,883	1,966	2,757	1,734	2,357	4,273	3,005	-664	387	5,368
South Asia	185	249	199	73	107	264	262	410	326	487	464	389	750	1,118	1,585	2,936	3,506	4,662
Sub-Saharan Africa	33	1,251	1,368	768	909	950	683	1,404	1,146	2,504	834	1,631	1,550	1,886	3,341	3,525	4,310	5,222
Low & middle income	4,420	12,313	10,899	7,985	8,644	10,656	8,993	12,824	18,474	22,416	23,687	33,176	45,373	66,422	87,733	103,626	124,089	160,579
World	50,710	58,592	41,605	40,362	50,632	52,763	81,561	130,223	151,034	186,988	192,662	144,267	155,429	205,088	229,086	309,243	314,344	394,476
Africa's share of low and middle income (%)	0.7	10.2	12.6	9.6	10.5	8.9	7.6	10.9	6.2	11.2	3.5	4.9	3.4	2.8	3.8	3.4	3.5	3.3

Source: World Bank, *Global Development Finance*, 1999.

Table A.5 Portfolio Investment, Equity, 1980–97 (current millions of U.S. dollars)

Region	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
East Asia & Pacific	0	0	0	0	0	44	31	202	487	2,073	1,053	704	2,035	14,619	10,087	14,715	14,389	7,936
Europe & Central Asia	0	0	0	0	0	0	0	0	0	56	185	0	65	984	2,200	2,728	8,345	4,808
Latin America & Caribbean	0	135	0	0	0	0	0	78	176	248	896	5,727	8,048	27,185	13,159	7,643	13,893	9,947
Middle East & North Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	106	203	1,632	2,259
South Asia	0	0	0	0	0	0	192	0	56	168	105	23	380	2,025	6,223	2,340	5,198	2,477
Sub-Saharan Africa	0	0	0	0	0	0	0	0	0	0	0	0	144	174	860	4,868	2,012	1,507
Low & middle income	0	135	0	0	0	44	223	280	719	2,545	2,239	6,454	10,672	44,987	32,636	32,498	45,470	28,934
South Africa	—	—	—	—	—	—	—	—	—	—	—	—	—	—	219	4,571	1,759	1,393

Note: — = data not available.

Source: World Bank, *Global Development Finance*, 1999.

Table A.6 Private Investment, 1980–97 (percentage of GDP)

Region	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
East Asia	17.0	16.3	18.6	18.5	16.8	14.9	15.6	16.4	18.2	20.1	21.6	21.9	20.3	20.7	21.3	23.6	24.5	24.2
South Asia	8.9	9.3	8.6	8.0	7.9	8.4	8.0	8.4	8.6	9.2	9.7	9.1	10.1	10.3	10.1	11.5	12.1	11.9
Latin America & Caribbean	13.7	14.1	12.7	10.8	10.9	11.0	11.9	13.0	12.7	12.3	12.0	11.8	12.7	14.0	14.2	14.2	13.7	15.0
Sub-Saharan Africa	11.4	11.4	10.2	10.0	9.3	8.2	7.9	8.4	10.5	10.2	10.3	9.5	10.1	9.4	9.4	9.9	10.3	10.7

Source: World Bank, *World Development Indicators*, 1999.

Table B.1 IFC Investments in Africa, 1960–99 (millions of U.S. dollars)

Year	Project cost	IFC net	IFC gross	Loan net	Equity & quasi-equity	Direct mobilization	Indirect mobilization	Number of projects
1960	16.7	2.8	2.8	2.8	0	0	13.9	1
1961	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0
1964	22.4	2.57	3.08	0.6	1.97	0.51	19.32	3
1965	34.7	5.59	8.11	2.59	3	2.52	26.59	4
1966	21.9	4.13	4.71	2.67	1.46	0.58	17.19	3
1967	30.6	10.07	12.24	6.99	3.08	2.17	18.36	3
1968	0	0	0	0	0	0	0	0
1969	0	0	0	0	0	0	0	0
1970	52	12.55	16.03	7.55	5	3.48	35.97	4
1971	3.8	1.11	1.11	0.61	0.5	0	2.69	2
1972	12.2	3.26	6.17	2.98	0.28	2.91	6.03	4
1973	22.8	7.51	8.59	6.78	0.73	1.08	14.21	5
1974	22.6	3.35	3.35	1.3	2.05	0	19.25	4
1975	39.3	11.48	11.48	9.38	2.1	0	27.82	3
1976	65.64	17.53	18.53	10.52	7.01	1	47.11	8
1977	129.01	25.41	26.13	22.51	2.9	0.72	102.88	7
1978	233.42	26.83	31.83	22.94	3.89	5	201.59	6
1979	217.88	26.47	26.47	22.3	4.17	0	191.41	10
1980	331.2	48.19	58.19	44.92	3.27	10	273.01	11
1981	692.25	82.38	100.38	78.19	4.19	18	591.87	12
1982	362.66	56.51	56.51	52.05	4.46	0	306.15	13
1983	269.32	44.72	61.28	41.69	3.03	16.56	208.04	9
1984	336.5	65.74	135.59	60.21	5.53	69.85	200.91	15
1985	203.5	52.99	54.99	49.73	3.26	2	148.51	12
1986	271.5	78.89	78.89	72.15	6.74	0	192.61	18
1987	209.4	59.87	59.87	51.8	8.07	0	149.53	15
1988	516.56	128.21	128.21	103.15	25.07	0	388.35	20
1989	1,032.31	135.78	276.42	66.11	69.68	140.64	755.89	20
1990	407.17	164.35	265.1	146.41	17.94	100.75	142.07	32
1991	1,552.87	193.7	318.7	169.86	23.84	125	1,234.17	42
1992	1,186.56	284.33	440.83	224.56	59.78	156.5	745.73	50
1993	771.66	192.36	259.86	154.74	37.63	67.5	511.8	45
1994	543.38	157	226	142	15	69	317.38	57
1995	2615.3	317.99	430.99	199.54	118.45	113	2,184.31	51
1996	622.2	174.4	189.7	133.34	41.06	15.3	432.5	71
1997	1887.4	284.48	384.48	176.88	82.63	100	1,502.92	73
1998	1,273.1	385.9	677.77	277.08	87.93	291.87	595.33	80
1999	1,523.9	357.55	361.83	165.29	175.45	4.28	1,162.07	80
<b>TOTAL</b>	<b>16,010</b>	<b>3,068</b>	<b>4,384</b>	<b>2,367</b>	<b>656</b>	<b>1,316</b>	<b>11,625</b>	<b>713</b>

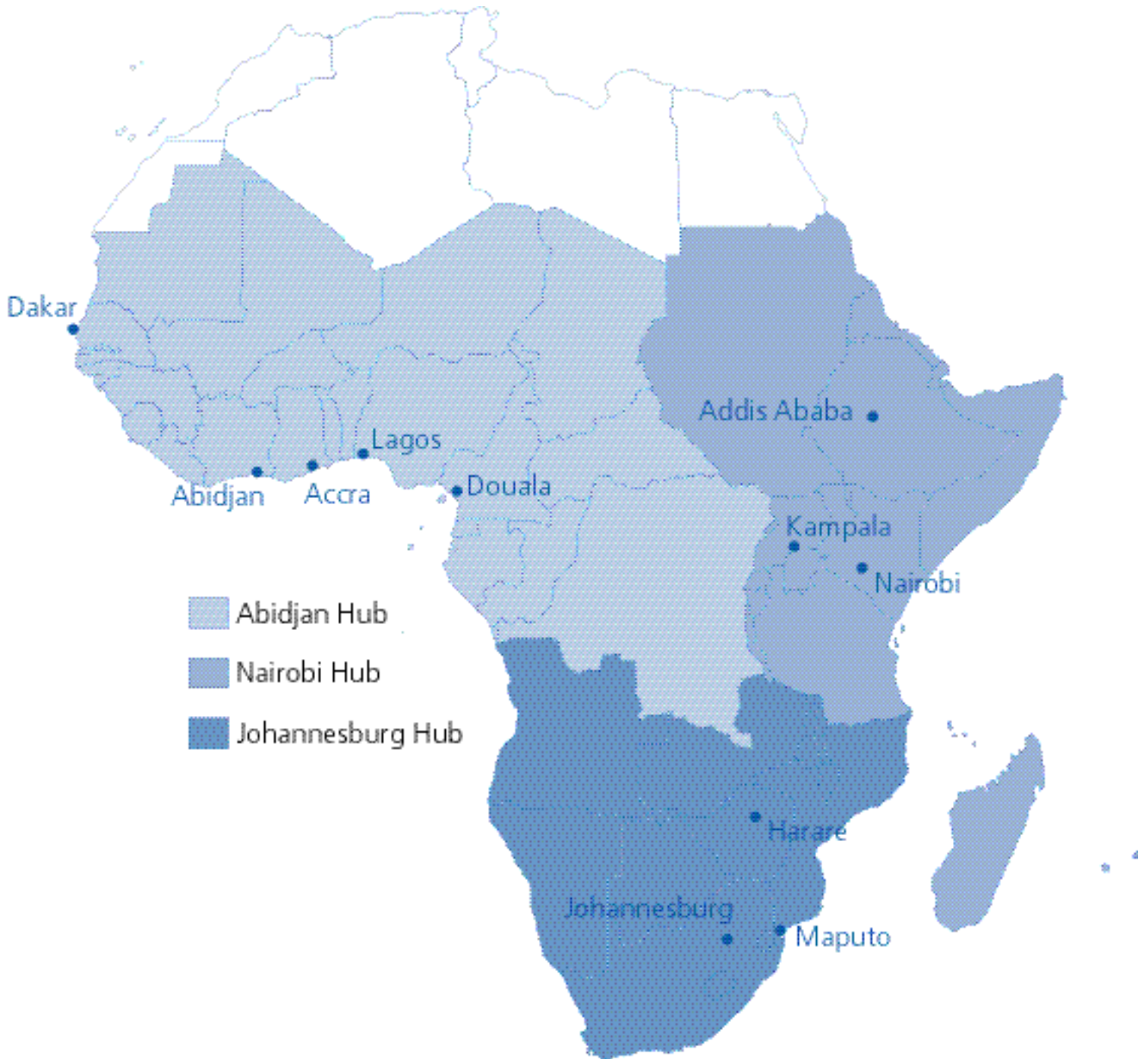
Source: IFC.

Table B.2 IFC Investments Held by Country: Total Loans, Equity, and Quasi-equity, 1999

Country	Millions of U.S. dollars	Percent
Mozambique	134.1	12.81
Côte d'Ivoire	123.3	11.78
Kenya	119.3	11.39
South Africa	80.7	7.71
Zimbabwe	67.4	6.44
Mali	65.3	6.23
Cameroon	61.9	5.91
Uganda	51.6	4.93
Congo, Republic of	46.6	4.45
Ghana	44.8	4.28
Africa Region	35.0	3.34
Tanzania	34.8	3.32
Nigeria	29.3	2.80
Mauritania	19.6	1.87
Swaziland	19.2	1.83
Senegal	18.4	1.76
Seychelles	15.5	1.48
Zambia	14.2	1.36
Guinea	10.1	0.96
Namibia	9.7	0.92
Mauritius	9.6	0.92
Madagascar	9.5	0.90
Eastern Africa	7.7	0.73
Western Africa	6.4	0.61
Sierra Leone	2.5	0.24
Angola	2.1	0.20
Burkina Faso	2.1	0.20
Malawi	1.9	0.19
Eritrea	0.9	0.09
Cape Verde	0.9	0.08
Botswana	0.8	0.08
Guinea-Bissau	0.7	0.07
Gambia, The	0.7	0.07
Benin	0.6	0.06
Liberia	0.1	0.01
<b>Total</b>	<b>1,047.13</b>	<b>100.00</b>

Note: Includes undisbursed balances.

Source: IFC.





## Photos

### *Cover*

Sorghum growing,  
copyright Corel  
Mining, James O.C. Kerr  
Telecommunications,  
IFC photo collection  
Bank, Courtesy Ecobank

### *Inside back cover*

Maluti Dairy

Page iii. Michael Latham  
Page 1. Courtesy of APDF  
Page 7. Courtesy of APDF  
Page 11. Courtesy of APDF  
Page 14. Courtesy of APDF  
Page 17. IFC photo collection  
Page 23. IFC photo collection  
Page 39. Maluti Dairy  
Page 43. Courtesy of APDF  
Page 46. Courtesy of APDF  
Page 50. Copyright Corel  
Page 56. James O.C. Kerr  
Page 62. IFC photo collection

## Design

Patricia Hord.Graphik Design

## Printing

Cadmus Graphic Solutions



The Africa Project Development Facility provides technical assistance to African entrepreneurs in formulating project proposals and raising local and foreign financing.



The African Management Services Company provides experienced managers and trains local teams.



The Enterprise Support Services for Africa provides postfinancing support and managerial and technical support.



The Africa Business Network (ABN) is an Internet-based website oriented toward the needs of international investors and African entrepreneurs. ABN aims to increase information access for African businesses, promote Africa as an investment destination, and improve networking within the African business community. In addition to providing country economic and business background information, ABN covers advisory services, technical assistance, and financing resources. Please visit ABN at [www.ifc.org/abn](http://www.ifc.org/abn).



**I n t e r n a t i o n a l F i n a n c e C o r p o r a t i o n**

2121 Pennsylvania Avenue, NW  
Washington, DC 20433 USA

For more information on IFC's activities in Africa and countries in other regions of the developing world, please call IFC's Corporate Relations at 202-473-7711, or visit our web site at [www.ifc.org](http://www.ifc.org).