

## **IFC CONSULTATION ADVISORY No. 8**

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### **IFC Releases Comprehensive Indicative Draft**

**May 20, 2005**

IFC today released a Comprehensive Indicative Draft of the draft IFC Policy and Performance Standards on Social and Environmental Sustainability. This Comprehensive Indicative Draft builds on the earlier Indicative Draft of January 31, 2005 and provides a complete summary and indication of the broad range of external comments received through public consultation on the draft Policy and Performance Standards between August 16, 2004 and April 30, 2005. Feedback received between January 31st and April 30th 2005 is indicated in 'light blue'. Text of the January 31, 2005 Indicative Draft remains unchanged and written in 'dark blue'. The document may be found at [www.ifc.org/policyreview](http://www.ifc.org/policyreview).

Since the public release of the draft Policy and Performance Standards on August 16, 2004, IFC has received extensive stakeholder feedback through various means of engagement. Stakeholder groups that have provided comments on the draft policy document include IFC's clients, other private sector companies and industry associations, international financial institutions, labor organizations, inter-governmental organizations, governments, academia, NGOs and civil society organizations. Comments were gathered through four regional multi-stakeholder consultation workshops in Rio de Janeiro, Manila, Nairobi and Istanbul, a number of informal, thematic and open stakeholder meetings around the world, and through a web-based consultation tool and other written submissions.

The Comprehensive Indicative Draft has been prepared with the use of a comment database to systematically record all comments received. Each comment has been distilled to its essence, attributed to the stakeholder group that provided it, and aggregated with other similar comments. While IFC has received many specific and detailed comments that will be considered in the re-drafting process, such as recommendations for specific text changes, the comments included in the Comprehensive Indicative Draft are in summary form. In addition, the Comprehensive Indicative Draft does not give any weighting of or prioritization to the comments received, does not include comments that are specific to the Guidance Notes, and does not provide IFC's responses to these comments.