

IFC CONSULTATION ADVISORY No. 7

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Public Consultation Phase Closes for IFC's Draft Social and Environmental Sustainability Policy and Performance Standards

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The public consultation phase of IFC's draft Policy and Performance Standards update and review closes today. Consultation began on August 16, 2004, and included four regional multi-stakeholder workshops: meetings with stakeholders, including technical experts, governments, companies, industry and business associations, international financial institutions, Equator Banks, and civil society groups. In addition, IFC pioneered a new Web-based dialogue specifically for this consultation.

Beyond the public consultation phase, IFC will continue to discuss the views and concerns of indigenous peoples and ensure that they are reflected in the policy document. This will include a meeting in the context of the UN Permanent Forum in mid-May.

All comments received will be considered and incorporated into a database, and an updated summary of comments will be released in May. Further information on the review process going forward can be found on the Safeguards Web site: <http://www.ifc.org/policyreview>.

IFC acknowledges with thanks all those who have participated in this consultation process and have provided constructive comments and helpful suggestions.