

## **IFC CONSULTATION ADVISORY No. 3**

**Information contact: David Cowan**

**Tel: 1-202-458-8709**

**Fax: 1-202-974-4384**

**E-mail: [dcowan@ifc.org](mailto:dcowan@ifc.org)**

### **Public Consultation Phase I to Remain Open**

**December 17, 2004**

IFC is keeping open Phase I of the Public Consultation on the Policy on Social and Environmental Sustainability and Performance Standards, and, the Policy on Disclosure of Information. The consultation had been scheduled to close today, December 17, 2004.

Each Performance Standard is supported by Interpretation Notes, and these are currently being reviewed by the Management Group before being publicly released. The Interpretation Notes are management tools offering guidance to IFC and clients in applying the Performance Standards, and will be updated on a regular basis to reflect emerging good practices.

A revised timetable will be established and will allow sufficient time for comment on the Performance Standards in light of the Interpretation Notes. IFC will issue a Consultation Advisory before the end of the year announcing the amended timetable going forward.