

Fact Sheet

Who we are

MISSION: Contribute to sustainable private sector development through excellence in evaluation.

OBJECTIVE: Assess if IFC operations promote sustainable private sector development, improve the business climate, reduce poverty, and improve people's lives.

REPORTING: IEG-IFC is part of IFC but independent from IFC's management. Its reports are transmitted to Executive Directors through the World Bank Group Director-General, Evaluation.

What we do

CORPORATE REPORTS

- Annual Review of IFC's Evaluation Findings
- Annual Report on Operations Evaluation in IFC

SPECIAL STUDIES

- Thematic and Sector
- Process Documents
- Country Impact Reviews and Country
- Evaluative Notes
- Evaluation Briefs

INTERNAL COMMUNICATION

- IEG Quick Takes

EVALUATION PARTNERSHIPS

- Co-Chair of the Evaluation Cooperation Group of the Multilateral Development Banks

OTHER

- Assist in developing a framework for evaluating IFC's Technical Assistance and Advisory Services operations

How we contribute to IFC's results agenda

IEG's recommendations have helped embed accountability and learning in IFC processes.

IEG's evaluation findings have established four outcome drivers of project results that together correctly anticipate two-thirds of all investment outcomes:

- IFC's strategic choices
- Country business climate
- Risk intensity at project appraisal
- IFC's work quality

IEG-IFC findings also show:

- Best investment project outcomes are in frontier countries that improve their business climate
- Development outcome and IFC's investment outcome are strongly correlated (indicating that IFC does not trade-off development outcome and its investment results)