

news in brief

Oil excavations

A STUDY on Egypt as a pioneer in the field of oil and natural gas discovery has been prepared by Wood Mackenzie Corporation, which works in oil refining and marketing.

In its study, the Corporation notes that Egypt's revenues are growing in this field and it is now sixth among world countries, in terms of oil and gas excavations, adding that Egypt's reserves of natural gas are estimated at least 67 trillion cubic feet.

Banking Coalition for Women

THE International Commercial Bank in Egypt yesterday joined the

International Banking Coalition for Women. The ICB is the first banking institution in the Middle East and North Africa region to recognise the Coalition's pioneering work in banking transactions for women.

Decree to regulate Internet share dealing

CHAIRMAN of the Money Market Authority Hani Serri has issued a decree to regulate the selling and buying of shares via Internet, in preparation for its official application in the near future.

He added that, according to the Money Market Law, mercantile brokerage companies can sell and buy securities for their clients via

the Internet, provided the Authority agrees.

Tube ambulatory service

AMBULANCE units will be inaugurated at Sadat and Mubarak Underground stations today for the benefit of the public. The initiative has been launched in collaboration with the Rotary Saqqara Club.

Minister of Transport Mohamed Mansour stressed that the inauguration of the ambulance units reflects his Ministry's wish to care for citizens, adding that it also reflects the growing cooperation between governmental authorities and civil institutions.