

Bangladesh
Private Sector Development
Support Project



Workshop
7-8 February 2006
Dhaka Sheraton Hotel

Enhancing Economic Zones

Recommendations of Breakout Group 1:

Modernizing the Policy/ Regulatory/
Institutional/ Legal Frameworks for
Economic Zones

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- Promulgate one economic zone act that allows for many different types of zones
 - Allow privately owned, developed and operated zones
 - Greater commercialization of existing government EPZs, move to privatization
 - All activities allowed—not just manufacturing (subject to negative list)
 - Unify BEPZA and private EPZ act

- Establish one economic zone authority
 - Regulator, priority is given to development/operation of zones by the private sector
 - Autonomous and private sector participation on Board
 - Delegated authorities in the Act (all concerned ministries and bodies)
 - Private sector participation in development and operations will be encouraged
 - Combines regulatory functions of BEPZA, Executive Cell, others
- Have a transition plan