

TERMS OF REFERENCE

STEERING COMMITTEE FOR THE BIODIVERSITY & AGRICULTURAL COMMODITIES PROGRAM

(Approved by the Steering Committee in its first meeting, on March 31, 2008)

1. Objective

The objective of the Steering Committee for the Biodiversity & Agricultural Commodities Program (BACP) is to orient the work of the Program Management Unit (PMU), so that BACP achieves its stated impacts.

2. BACP Background and Rationale

The BACP is a grant-making facility, which aims to reduce, in an innovative and large-scale manner, the threats posed by agriculture to biodiversity of global significance. The goal of the BACP is to contribute to preserving global genetic, species and ecosystem diversity within agricultural production landscapes, by transforming markets for targeted agricultural commodities. The Program will attempt to move sustainably-produced commodities from niche markets into the mainstream.

BACP targets four commodity markets over 10 years: palm oil, cocoa, sugarcane, and soy. Phase 1 (five years) should not focus equally on all four commodities, but fast track two of them (palm oil and soy). The program's initial target countries are Brazil (all four commodities), Cote d'Ivoire (cocoa), Ghana (cocoa, palm oil), Indonesia (palm oil, cocoa), and Malaysia (palm oil). More countries can be added to the program if it makes strategic sense, as BACP evolves, and when the GEF focal point of a candidate additional country has endorsed BACP.

Phase 1 should prove that the market transformation model, enshrined in the BACP design, does work: that we are, indeed, transforming the markets (see tentative targets), in terms of market shares, in the program's logframe; that more biodiversity is being protected, durably, in the production landscape; or we are clearly on the right path to doing so.

3. Composition and Role of the Steering Committee

The Steering Committee is a small international body consisting of members from different organizations, which would guarantee a needed plurality of views, thematically and geographically.

The Steering Committee is composed of:

- Oscar Chemerinski, Director, Agribusiness Department, IFC - Chairman
- Nicole Glineur, Global Environment Facility (GEF) Secretariat;
- Anne Casson, independent expert in the topic of biodiversity in the production landscape
- Steven Jaffee, Lead Economist, Agricultural & Rural Development Department, World Bank
- Motoko Aizawa, Head – Policy & Standards, Environment & Social Development Department, IFC
- Elia Roumani, IFC’s Agribusiness Department, Principal Investment Officer, Agribusiness Department, IFC
- Vengeta Rao, Secretary General, Roundtable of Sustainable Palm Oil (RSPO)
- TBD: Soy representative
- TBD: Sugar representative
- TBD: Cocoa representative

4. The Responsibilities of the Steering Committee

The Steering Committee will review and approve each Commodity Market Transformation Strategy, and its subsequent revisions, and the Project Selection Criteria, which are the documents that govern project selection for BACP funding. The Steering Committee will also approve the final list of Triggers that will be proposed to the independent evaluator at mid-term (end of Phase 1).

5. Reporting Requirements

Minutes of Steering Committee meetings will be posted on the BACP web site, in the interest of transparency and accountability.

6. Remuneration

The BACP’s Steering Committee will be nominated and invited by IFC. Members commit to a minimum two-year term. Membership is unpaid for staff of the World Bank Group, GEF, and commodity roundtables. Members from an NGO or an academic/research organization may receive an honorarium, to be negotiated bilaterally.

7. Schedule

- a. IFC will give four weeks’ notice of meeting dates and send documents in advance.
- b. Meetings will be attended in person for those who can easily travel to Washington, DC, and by teleconference for remaining members.

- c. At IFC's discretion, some documents requiring approval can be circulated by email on a no-objection basis, with a meeting called only if at least two Steering Committee members subsequently request it.

8. Documents Required

To fully perform its duties, the Steering Committee may need

- a. Program Appraisal Document (PAD) – [especially log frame, governance, project cycle, budget]
- b. Market Transformation Strategy (one for each of the four target commodities)
- c. Project Selection Criteria
- d. Monitoring & Evaluation Plan
- e. Implementation Procedures Manual
- f. Reports from the Program Management Unit (PMU) (biannual)
- g. Reports from the M&E Unit (biannual)
- h. Any other information as required by members, and which will be posted on www.bacp.net or www.ifc.org/bacp.

For its first meeting, only a, b (for palm oil), and c will be required, in addition to these ToRs, to be also be approved in same meeting.

9. Decision-Making Rules

To approve a decision, the Steering Committee will require a quorum of five members and a majority vote.