

ANNEX 1
ADMINISTRATIVE BUDGET BY COST CATEGORY
 US\$ millions

	FY08		FY09*	
	Budget	Cost Category as % of Regular Budget	Nominal Budget	Cost Category as % of Regular Budget
Fixed Expenses	339.1	74.5%	390.6	74.9%
of which:				
Staff Salaries and Benefits	303.5	66.7%	350.7	67.2%
Communications and IT	18.3	4.0%	20.5	3.9%
Equipment and Building	17.3	3.8%	19.4	3.7%
Variable Expenses	115.9	25.5%	131.0	25.1%
of which:				
ST. Consultants and Temps.	11.2	2.5%	12.6	2.4%
Operational Travel	35.4	7.8%	39.7	7.6%
Representation and Hospitality	3.0	0.7%	3.4	0.6%
Contractual Services	32.0	7.0%	35.9	6.9%
Services and Support Fees	16.2	3.6%	19.3	3.7%
Other Expenses	18.1	4.0%	20.3	3.9%
Regular Budget	455.0	100.0%	521.7	100.0%
Depreciation	38.1		40.5	
Risk Based Internal Controls	1.9		2.0	
Field Security	4.1		5.8	
Business Continuity	3.2		3.3	
Ombudsman/Compliance Advisor	2.2		2.9	
Independent Evaluation	4.7		5.3	
Corporate Secretariat & Board	16.8		22.6	
Contribution to SRP, PEBP, & RSBP	71.8		67.9	
Total Budget	597.9		671.9	

* This provides an estimated breakdown of the FY09 Budget proposal by major cost items.
 It will be verified and amended as necessary early in FY09, when complete cost data for FY08 is available.

ANNEX 2 ADJUSTMENT FOR PRICE INCREASE

The budget price adjustment is calculated using a formula which was agreed for the World Bank Group by the Budget Committee and the Personnel Committee on March 27, 2006. The budgeted price adjustment covers the effects of external price increases on IFC's total administrative expenses. For FY09, the price adjustment is 2.87% for the Total Administrative Budget. This price adjustment is the weighted average of the adjustment for IFC's Washington-based salary and salary-related cost (weight = 46%) and for non-salary-related costs, excluding depreciation, and contributions to staff retirement and retiree benefit plan (weight = 54%). The weights represent the respective share of these costs in the total administrative budget. The calculation of these constituent price factors is explained below:

- Washington-based salary and salary-related costs¹: The price factor for Washington-based salary and salary-related costs is based on Management's recommendation of a 3.32% salary structure adjustment
- Non-salary-related costs: The price factor for non-salary-related costs (i.e., Washington non-salary related costs and country office costs) is estimated at 2.48%. This price factor is based on i) forecasted annual increases of 2.50% in the US Consumer Price Index (US CPI); and ii) the Advanced Economies inflation indicator of 2.30%.⁹ The price factor for non-salary-related costs is calculated as a composite index, with 90% weight given to the US CPI and 10% to the Advanced Economies inflation indicator. These weights reflect the estimated composition of IFC expenditures in US dollars and non-dollar currencies.

⁹ While the IMF forecast is based on calendar years, the IFC's FY (July - June) straddles two calendar years. Therefore, the average of the IMF forecasts for CY2008 and CY2009 has been used. Advanced Economies inflation serves as proxy for non-U.S. dollar inflation.

ANNEX 3 CORPORATE SCORECARD

Development Impact Measures	FY07 Results	FY08 Estimate	FY08 Target (Endorsed by the Board in FY05)	FY11 Target	Notes
A. Ex-post Development Impact Measures					
DOTS (Development Outcome Tracking System) Success Rate (non-risk adjusted)	63%	65 - 72%	-	>=65%	1
B. Ex-ante Development Impact Measures					
Pillar 1. Strengthen the Focus on Frontier Markets					
Commitments in Sub-Saharan Africa (\$ million)	1,379	1,380 - 1,590	735 - 875	2,200 - 2,600	
Commitments in Middle East and North Africa (\$ million)	1,217	1,250 - 1,600	-	2,000 - 2,200	
Commitments in IDA countries (% of total number of projects)	44%	42 - 47%	-	48-50%	
Commitments in Frontier Regions of non-IDA countries (% of total number of projects)	10%	9 - 10%	-	10 - 11%	
Commitments in MSME (\$ million)	2,148	2,700 - 2,900	1,100 - 1,300	3,200 - 3,400	2
Pillar 2. Build Long-Term Partnerships with Emerging Players in Developing Countries					
% New Clients	48%	45 - 50%	50%	45 - 50%	
Pillar 3. Addressing Climate Change and Environment and Social Sustainability					
IFC Commitments in RE/EE component (\$ million)	477	600 - 900	EIR target for the World Bank Group	900 - 1,200	3
Pillar 4. Address Constraints to Private Sector Growth in Infrastructure, Health and Education					
Commitments in infrastructure, ICT, health and education (\$ million)	1,533	2,900 - 3,800	1,500 - 1,800	3,100 - 3,900	4
Pillar 5. Developing Local Financial Markets through Institution Building, Innovative Financial Products and Mobilization					
Commitments in financial sector (\$ million)	3,374	4,500 - 4,900	2,100 - 2,500	5,400 - 5,600	5
Financial and Organizational Performance Measures					
Operational Performance					
IFC Commitments (\$ million)	8,220	10,500-12,500	6,015 - 7,150	13,000-14,000	
Resource Mobilization (\$ million)	3,887	3,800 - 4,000	-	6,000 - 6,700	
Advisory services expenditure (\$ million)	191	230 - 250	90 (FY04)	350 - 400	6
Financial Performance					
Operating income (\$ million)	2,611	1,200 - 1,700	517 (FY06 Plan)	2,600 (FY07)	7
Return on Net Worth	21%	11%	14% (FY04)	21% (FY07)	
Return on Net Worth, adjusted for TAAS	21%	12%	6%	6%	8
Non-performing loans	2.9%	2.58% (as of 4/18/08)	12% (FY04)	2.9% (FY07)	
% of Low Risk Projects based on the ESRR Score	68%	67 - 69%	70% (FY04)	68% (FY07)	
Maintenance of AAA Rating	Yes	Yes	Yes	Yes	
Productivity					
# Commitments / Investment staff	0.52	0.64 - 0.69	0.56 (FY04)	0.52 (FY07)	9
\$ Commitments / Investment staff	14.3	17.8 - 21.0	-	14.3 (FY07)	9
# Commitments / \$1 Million of Regular Budget	0.75	0.82 - 0.91	-	0.75 (FY07)	
HR Dimension					
Diversity: % of Sub-Saharan African and Caribbean Nationals	9%	9% (as of 3/31/08)	10% (WBG target)	10% (WBG Target)	
Diversity: % of Female Workers in GF-GG	41%	43% (as of 3/31/08)	45% (WBG target)	45% (WBG Target)	
Diversity: % of Female Workers in GH+	24%	25% (as of 3/31/08)	30% (WBG target)	30% (WBG Target)	
Job satisfaction	n.a.	73%	81% (FY06)	73% (FY08)	10

Notes:

- Results are based on a rolling average of projects approved between CY98-03 for FY07 and CY99-04 for FY08. IFC is considering how results could be best adjusted for risks for future scorecard reporting.
- MSME commitments include: direct MSME borrowers; financial institutions with more than 50% of their business clients being MSMEs; and any other investments that explicitly target MSMEs as primary beneficiaries.
- FY11 Target: Double to triple that in FY05-07; EIR for the WBG: Average growth rate of 20% per year over the next five years (beginning 2005) in WBG's annual financial commitments for renewable energy and energy efficiency projects.
- Information and Communication Technologies.
- Excluding private equity funds
- Funds and expenditures managed by IFC (both IFC own funds and donor funds).
- Including unrealized gains from IFC's investments in Limited Liability Partnerships and certain investments in Limited Liability Corporations.
- IFC Return on Net Worth based on operating income adjusted for IFC expense contributions to IDA, Trust Fund program, FIAS, PEP, Project Development Facilities, SME Capacity Building Fund, special Environmental Facilities, and other program
- Investment staff from grade F to H, excluding managers, industry specialists, economists/strategists and budget officers.
- FY07 result based on bi-annual Staff Survey 2007 question "Overall I am satisfied with my job"; FY06 result was based on 2005 Staff Survey's question "Overall, I am satisfied working at the World Bank Group".

ANNEX 4
ADVISORY SERVICE PROGRAMS
PROPOSED AND APPROVED ADVISORY SERVICES (AS) PROGRAMS

AS Programs Proposed for Board Approval (Funding Allocated from FMTAAS by IFC Management) US\$ millions				
TAAS	Purpose	Status	FY09	Total Budget Request
Sustainability Business Innovator (SBI)-Global Environmental Facility (GEF)	To support private sector-led innovation in business initiatives with environmental benefits by catalyzing investments, mainly by IFC clients. The funding requested is to supervise and support IFC's portfolio of projects funded by GEF.	Proposed for a 3-year funding to provide supervision cost for IFC's portfolio funded by GEF.	0.9	3.8
Financial Mechanisms for Climate Change	To support initiatives in emerging markets that would support private sector engagement in climate change adaptation strategies of economies and to seek to achieve transformation towards low-carbon and climate sensitive market environments.	Proposed for a new facility with a five year cycle from FY09.	1.0	5.0
Private Entrepreneurship Partnership-Philippines (PEP-Philippines)	To expand opportunities in frontier and conflict-affected regions and promote sustainable private sector development in Philippines.	Proposed for renewal for a further four year cycle from FY10 with total IFC funding of \$4 million.	0.0	4.0
Gender Entrepreneurship Markets (GEM)	To mainstream gender issues in IFC operations and leverage the untapped potential of women in emerging markets to increase business opportunities and development impact	Proposed for renewal for a further 2 year cycle from FY10 with total IFC funding of \$7.0 million.	0.0	7.0
Agribusiness Plan for Rising Food Prices	To confront global rising food prices by providing advisory services to Banks to stimulate agribusiness wholesale finance and to promote rural finance and to address food safety and sustainability standards, and environmental and social services.	Proposed a 3-year program from FY09 with total IFC funding of \$11.5 million.	1.0	9.5
Creating MSME opportunities in IDA countries through Business Incubation	To create and grow competitive MSMEs in IDA markets using business incubation to encourage innovation and entrepreneurship.	Proposed a 3-year program from FY09 with total IFC funding of \$10.0 million.	1.0	3.0
Global Extractive Industries Policy Support Fund	To develop, disseminate and secure broad support for good practices, standards, and codes in areas of interest to resource-rich countries; to provide country specific diagnostics on specific aspects of the natural resources management value assessment; and to support governance that promotes sustainable investment, development and use of benefits of extractive industries.	Proposed a 3-year program from FY09 with total IFC funding of \$10.0 million	1.0	10.0
Development Collaboration Partnership Fund (DevCo)	To implement transactions in the poorer developing countries that bring the private sector into the provision of all types of economic infrastructure that underpin poverty reduction.	Proposed for extension for a further three year cycle from FY10-12 with total IFC funding of \$3 million.	0.0	3.0
Total All New AS Programs Proposed for Approval			4.9	45.3

Approved AS Programs US\$ millions			
Advisory Service Program	Purpose	Status	FY09 Plan
ACCION	To provide advisory services to help banks setting up new microfinance business units in Latin America, Africa, Asia and Middle East	Approved for five year program from FY05	1.0
CES Sustainability Business Innovator (SBI)	To provide technical assistance, grants and seed capital to IFC clients and partners to innovate, pilot and promote environmental and socially sustainable products in the private sector.	Approved for a five year program from FY07	3.8
Community Development Extractive Industry	To fund advisory services that will benefit local communities with the focus in Africa	Approved for a five year program from FY05	2.0
Foreign Investment Advisory Services (FIAS)	To provide advisory services on improving the FDI environment in emerging markets	Approved for 4 year cycle from FY08	4.0
Global Corporate Governance Forum	To promote global, regional and local initiatives to improve institutional framework and practices of corporate governance in developing countries	Approved for three year program from FY08	1.5
Private Sector Fund	To support private sector-led innovation in business initiatives with environmental benefits by catalyzing investments, mainly by IFC clients	Approved for a six year cycle from FY07	1.5
Global Housing Finance Facility	To foster the development of housing finance markets in developing countries to facilitate the availability of affordable mortgage finance to the low-middle income segment	Approved for three year program from FY06	0.3
Gender Entrepreneurship Markets (GEM)	To mainstream gender issues in IFC operations and leverage the untapped potential of women in emerging markets to increase business opportunities and development impact	Approved for a 3-year year extension from FY07	1.6
IFC Against AIDS	To play a lead role in helping the private sector fight HIV/AIDS by focusing on assistance to IFC clients	Approved for renewal for a further 3 year cycle from FY07	1.2
Investee Financial Institution	To enhance advisory services to IFC major investee banks.	Approved for 5 year program from FY06	1.0
Latin America SME Facility (LACP)	To promote private sector growth through SMEs in selected countries in Latin America with the aim of fostering job creation and reducing poverty in the host countries.	Approved for second five year cycle year cycle from FY09 with total IFC funding of \$72.5 million.	13.5
Mekong Project Development Facility (MPDF)	To promote private sector growth through SMEs in selected countries in the Mekong Region with the aim of lessening the constraints in business enabling environment, access to finance and in infrastructure.	Approved for third five year cycle year cycle from FY09 with total IFC funding of \$10 million.	2.0
Private Enterprise Partnership (PEP)	To provide focused technical assistance, with the goal of helping build successful private businesses in the former Soviet Union region	Approved for third cycle from FY07 to FY11	6.1
Private Enterprise Partnership China (PEP-China)	To deepen the impact in Sichuan and other provinces and to support IFC's growing investment program in China.	Approved for second five year cycle from FY07	2.4
PEP-Philippines	To improve the business environment for SMEs to contribute to a broader-based economic growth and to sustainable poverty reduction in Philippine.	Approved for a five year cycle from FY05	1.0
Private Enterprise Partnership for Africa (PEP Africa)	To enhance support to SMEs, support IFC direct investment through project development and engage in improving the investment climate	Approved for first five year cycle from FY06	7.5
Private Enterprise Partnership in Pacific (PEP Pacific)	To assist and accelerate the development of productive, self-sustaining SMEs in Pacific Island countries	Approved for fourth five year cycle from FY06	0.8
Program for Eastern Indonesia SME Assistance (PENSA)	To provide advisory services for Indonesia by promoting access to finance, improving business environment and infrastructure.	Approved for second five year cycle from FY09	2.0

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Advisory Service Program	Purpose	Status	FY09 Plan
Private Enterprise Partnership Southeast Europe (PEP-SE)	To develop targeted and innovative projects to support private sector development.	Approved for second five year cycle from FY06	1.5
South Asia SME Development Program – Sri Lanka and Maldives Expansion	Expansion of South Asia SME Development Program from Bangladesh (SEDF) to Sri-Lanka and Maldives	Approved for five year cycle from FY05	0.4
South Asia Enterprise Development Facility (SEDF)	To increase IFC’s footprint, development impact and investments, thereby reducing poverty in Bangladesh, Nepal and NE India and Bhutan.	Approved for second five year cycle from FY09	1.0
South Asia Infrastructure Facility (SAIF)	To develop and deliver public-private infrastructure projects in South Asia. The Facility will help identify, structure, and launch sustainable infrastructure projects.	Approved for five year cycle from FY08.	1.0
Strengthening Grassroots Business Initiative (GBI)	To strengthen and expand support to Grassroots Business Organizations (GBOs), both by the World Bank Group and others.	Approved for three year cycle from FY06	0.5
Global Fund	To support products that global in nature, preferably public goods.	Approved for a three year program from FY08	3.0
Innovation Fund	To support early stage innovation specifically pre proof-of-concept ideas that may lead to future products and services of IFC.	Approved for a three year program from FY08	2.0
Grassroots Business Fund (GBF)	To support organizations that provide sustainable economic services and business assistance to the poor in the developing world.	Approved for a three year program from FY09.	5.0
Total			67.5

Contributions to Advisory Services FY05-FY14

US\$ millions

TAAS Program (US\$ in millions)	Region	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	Total
AMSCO - African Management Services Company	CAF	2.4	-	-	-	-	-	-	-	-	-	2.4
APDF - Africa Project Development Facility	CAF	6.0	-	-	-	-	-	-	-	-	-	6.0
Chad Cameroon Capacity Building	CAF	1.6	-	-	-	-	-	-	-	-	-	1.6
Mozambique SME Initiative	CAF	3.0	-	-	-	-	-	-	-	-	-	3.0
PEP-Africa-Private Enterprise Partnership in Africa	CAF	1.5	7.5	7.5	7.5	7.5	7.5	-	-	-	-	39.0
Chad Cameroon- Access to Finance (FINADEV)	CAF	0.5	0.5	0.5	-	-	-	-	-	-	-	1.5
SME Solution Center	CAF	2.0	2.0	-	-	-	-	-	-	-	-	4.0
Uganda Bujagali II (reallocation from CBF)	CAF	-	0.8	-	-	-	-	-	-	-	-	0.8
Africa Investment Climate (SWAT Team)	CAF	-	0.1	0.5	0.8	-	-	-	-	-	-	1.4
Africa Trade Finance	CAF	-	-	1.3	3.0	-	-	-	-	-	-	4.3
Investment Client Facility for Africa	CAF	-	30.0	-	-	-	-	-	-	-	-	30.0
Global Business School Network	CAF	1.6	1.8	-	-	-	-	-	-	-	-	3.3
Subtotal CAF		18.5	42.6	9.8	11.3	7.5	7.5	0.0	0.0	0.0	0.0	97.1
PEP-China-Private Enterprise Partnership in China	CEA	1.0	0.0	2.4	2.4	2.4	2.4	2.4	-	-	-	13.0
MPDF - Mekong Private Sector Development Facility	CEA	1.0	1.0	1.0	-	2.0	2.0	2.0	2.0	2.0	-	13.0
PEP-Pacific-Private Enterprise Partnership in Pacific	CEA	0.4	0.8	0.8	0.8	0.8	0.8	-	-	-	-	4.4
PENSA - Program for Eastern Indonesia SME Assistance	CEA	1.0	1.0	1.0	-	2.0	2.0	2.0	2.0	2.0	-	13.0
East Asia Department (CEA) Centralized Management Functions	CEA	-	-	-	2.6	-	-	-	-	-	-	2.6
CEA Corporate Governance & Institution Building	CEA	1.0	1.0	-	-	-	-	-	-	-	-	2.0
Indonesia SME Credit Line	CEA	2.0	0.0	-	-	-	-	-	-	-	-	2.0
PEP-Philippines	CEA	-	2.0	1.0	1.0	1.0	-	-	-	-	-	5.0
Tsunami Matching Grant (East Asia and reallocation to PEP-ACEH)	CEA	1.3	-0.3	-	-	-	-	-	-	-	-	0.9
PNG Microfinance	CEA	-	0.5	0.5	0.5	-	-	-	-	-	-	1.5
PEP-ACEH (reallocation from Tsunami Matching Grant)	CEA	-	1.0	-	-	-	-	-	-	-	-	1.0
Subtotal CEA		7.7	7.0	6.7	7.3	8.2	7.2	6.4	4.0	4.0	0.0	58.5
Central Asia Corporate Governance (PEP)	CEU	-	0.7	0.8	0.8	-	-	-	-	-	-	2.3
Belarus and Georgia TA (reallocation from CBF)	CEU	-	0.4	-	-	-	-	-	-	-	-	0.4
PEP - Private Enterprise Partnership	CEU	4.9	5.1	6.1	6.1	6.1	6.1	6.1	-	-	-	40.4
Subtotal CEU		4.9	6.1	6.9	6.9	6.1	6.1	6.1	0.0	0.0	0.0	43.0
LACP - SMEP -Latin America SME Program	CLA	2.0	6.0	5.0	10.0	13.5	14.5	14.7	15.1	14.8	-	95.6
LAC-Latin America Microfinance SME Program	CLA	-	-	-	-	-	-	-	-	-	-	0.0
Hurricane Relief (reallocation from CBF)	CLA	-	0.4	0.1	-	-	-	-	-	-	-	0.5
Subtotal CLA		2.0	6.4	5.1	10.0	13.5	14.5	14.7	15.1	14.8	0.0	96.1
PEP-MENA - Private Enterprise Partnership Middle East & North Africa	CME	4.8	6.7	6.7	-	-	-	-	-	-	-	18.2
Earthquake Relief-Pakistan (Reallocation from CBF-\$0.5m, TATF-\$1m)	CME	0.0	1.5	-	-	-	-	-	-	-	-	1.5
Subtotal CME		4.8	8.2	6.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19.7
SEDF - SouthAsia Enterprise Development Facility	CSA	1.0	1.0	-	-	1.0	1.0	1.0	1.0	1.0	-	7.0
SLDF-South Asia Enterprise Development Facility -Sri-Lanka	CSA	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	3.5
SAIF-South Asia Infrastructure Facility	CSA	-	-	-	1.0	1.0	1.0	1.0	1.0	-	-	5.0
Tsunami Matching Grant-South Asia-reallocation to ACEH	CSA	1.3	-0.9	-	-	-	-	-	-	-	-	0.3
Subtotal CSA		2.7	0.5	0.4	1.4	2.4	2.3	2.3	2.3	1.3	0.3	15.8
BIDF - Balkans Infrastructure Development Facility	CSE	0.8	0.7	-	-	-	-	-	-	-	-	1.5
SEED - Southeast Europe Enterprise Development	CSE	0.5	0.0	-	-	-	-	-	-	-	-	0.5
PEP-SE - Private Enterprise Partnership Southern Europe	CSE	0.0	1.5	1.5	1.5	1.5	1.5	-	-	-	-	7.3
Romania Competitive Study	CSE	0.5	-	-	-	-	-	-	-	-	-	0.5
Banca Commerciale Romania	CSE	0.2	0.2	-	-	-	-	-	-	-	-	0.4
Subtotal CSE		2.0	2.4	1.5	1.5	1.5	1.5	0.0	0.0	0.0	0.0	10.2
Global ICT Facility	Global	-	1.0	-	-	-	-	-	-	-	-	1.0
Community Development & Extractive Industry	Global	-	1.0	3.5	3.5	2.0	-	-	-	-	-	10.0
CBF - Capacity Building Facility	Global	5.1	2.6	-	-	-	-	-	-	-	-	7.7
CCF - Corporate Citizenship Facility	Global	1.2	0.5	0.5	-	-	-	-	-	-	-	2.2
EOF - Environmental Opportunities Facility	Global	2.0	1.0	1.0	-	-	-	-	-	-	-	4.0
SFMF - Sustainable Financial Markets Facility	Global	1.0	0.5	0.5	-	-	-	-	-	-	-	2.0
FIAS - Foreign Investment Advisory Services	Global	3.0	3.0	3.0	4.0	4.0	4.0	4.0	-	-	-	25.0
CES Sustainability Innovation Facility (SBI)	Global	-	-	0.9	1.3	3.8	3.3	3.3	-	-	-	12.6
GEF Private Sector Fund	Global	-	-	2.0	0.5	1.5	3.0	3.0	-	-	-	10.0
Strengthening Grassroots Business Initiative (GBI)	Global	2.0	4.0	4.0	4.0	0.5	-	-	-	-	-	14.5
TATF - Technical Assistance Trust Fund	Global	3.0	2.0	-	-	-	-	-	-	-	-	5.0
IFC Against AIDS	Global	0.5	0.3	1.2	1.2	1.2	-	-	-	-	-	4.4
Gender Entrepreneurship Markets (GEM)	Global	0.9	1.0	1.3	1.3	1.6	-	-	-	-	-	6.1
Microfinance Downscaling Facility (ACCION)	Global	0.5	1.0	1.0	1.0	1.0	0.5	-	-	-	-	5.0
Global Housing Finance Facility	Global	-	0.7	1.0	1.0	0.3	-	-	-	-	-	3.0
Global Credit Bureau	Global	-	1.0	1.0	-	-	-	-	-	-	-	2.0
Global Corporate Governance Forum (GCGF)	Global	1.0	1.0	1.0	1.0	1.5	1.5	-	-	-	-	7.0
Sub-National Finance	Global	-	1.0	3.0	1.0	-	-	-	-	-	-	5.0
Investee Financial Institution TA Program	Global	-	1.0	2.0	2.0	1.0	-	-	-	-	-	6.0
Development Collaboration Partnership Fund (DevCo)	Global	-	6.0	2.0	-	-	-	-	-	-	-	8.0
Monitoring & Evaluation	Global	-	-	1.5	1.5	-	-	-	-	-	-	3.0
Global Funds	Global	-	-	-	3.0	3.0	3.0	-	-	-	-	9.0
Innovation Funds	Global	-	-	-	2.0	2.0	2.0	-	-	-	-	6.0
Grassroots Business Fund (GBF)	Global	-	-	-	-	5.0	5.0	5.0	-	-	-	15.0
Regional Envelopes	Global	-	-	-	4.3	-	-	-	-	-	-	4.3
Subtotal Global		20.2	28.6	30.4	32.6	28.4	22.3	15.3	0.0	0.0	0.0	177.8

Note: In accordance with the FY05 Business Plan (IFC/R2004-0114/4), FY06-08 Business Plan (IFC/R2005-0200), FY07-09 Business Plan (IFC/R2006-0208), and FY08-10 Business Plan (IFC/M2007-0042) US\$750 million was designated from IFC's FY04 to FY07 net income to FMTAAS. The preceding table reports the activities to be funded by FMTAAS that have been approved by IFC Management during FY05 to FY07. The FMTAAS funding extends through the life of the respective program as shown.

FMTAAS Allocations to Advisory Services Business Line Funding Envelopes
US\$ millions

	FY07-FY11 Envelope
Approved Project Allocations	
Access to Finance	46.7
Business Enabling Environment	8.4
Value Addition to Firms	17.4
Infrastructure	7.0
Environmental & Social Sustainability	2.4
Total Approved Allocations	81.9

Contributions to Advisory Service (AS) proposed for Board Approval in this paper
US\$ millions

Advisory Service Program	Region	FY08	FY09	FY10	FY11	FY12	FY13	Total
Sustainability Business Innovator-Global Environmental Fund	Global		0.9	1.5	1.4			3.8
Financial Mechanisms for Climate Change	Global		1.0	1.0	1.0	1.0	1.0	5.0
PEP-Philippines	CEA			1.0	1.0	1.0	1.0	4.0
Gender Entrepreneurship Markets (GEM)	Global			3.2	3.8			7.0
Agribusiness Plan for Rising Food Prices	Global		1.0	2.5	6.0			9.5
Business Incubator	Global		1.0	1.0	1.0			3.0
Global Extractive Industries Policy Support Fund (EITI)	Global		1.0	3.5	5.5			10.0
Development Collaboration Partnership Fund (DevCo)	Global	3.0						3.0
Total Proposed Contributions from FMTAAS		3.0	4.9	13.7	19.7	2.0	2.0	45.3