



Bulletin from Global Corporate Governance Forum

August 18, 2009

We'd like to draw your attention to our latest publication of Private Sector Opinion, Issue 15 providing suggestions on corporate governance reform for policy makers, FOCUS 8 focusing on tips and tools to help improve stakeholder engagement for companies' long-term sustainability, Forum supported academic papers on corporate governance in emerging markets, FOCUS 7 in Arabic, Practical Guide for the Institutionalization of the Enterprise regarding Mexican capital markets and corporate governance by the Centro de Excelencia en Gobierno Corporativo, and an upcoming journalist competition in Azerbaijan.

LATEST PUBLICATIONS

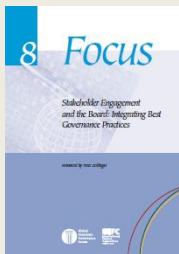
[Private Sector Opinion, Issue 15 - Uses and Limits of Conventional Corporate Instruments: Analysis and Guidance for Reform - Part Two](#)



This publication is the second part of [Private Sector Opinion 14](#). The author points out policy makers should not blindly follow any corporate governance framework but should be tailored to suit local conditions relevant of the Anglo-Saxon model to Japan as an example. The task for regulators is to create an open framework and ensure that checks and balances are in place that allow and encourage the market to operate an accountability chain. Then, the author further suggests a number of steps to improve corporate governance reform in general.

This publication can be downloaded from [our website](#). Printed copies will be also available on request.

[FOCUS 8: Shareholder Engagement and the Board: Integrating Best Governance Practices](#)



This publication provides an introduction to stakeholder engagement from the perspective of internationally recognized, good corporate governance practices. It is aimed at senior executives and company directors and explains how stakeholder concerns can inform and enhance the risk management and wealth creation responsibilities of boards of directors. It provides practical tips and tools to help navigate stakeholder engagement in a way that strengthens the long-term sustainability of companies and enhances trust and reputation among stakeholders.

This publication can be downloaded from [our website](#). Printed copies will be also available on request.

[Practical Guide for the Institutionalization of the Enterprise Regarding Mexican Capital Markets and Corporate Governance \(Spanish\)](#)



This publication by Centro de Excelencia en Gobierno Corporativo has a very strong impact on the medium and small companies. The objective of this publication is to show enterprises that it is healthy for their organizations to improve their Corporate Governance and to go public and that it is not that complicated as it seems.

This publication can be downloaded from [our website](#). Printed copies will be also available on request.

TRANSLATED PUBLICATIONS

[Toolkit 7: The Moral Compass of Companies: Business Ethics and Corporate Governance as Anti-Corruption Tools \(English, Arabic\)](#)



Predictable, competitive and fair economic environments free of corruption are central to sustainable business, economic growth and national development. Our publication of FOCUS 7 introduces guidance and recommendations for integrating ethics programs and corporate governance mechanisms to guard against corruption. As an anti-corruption tool, corporate governance introduces standards and regulations, which over the long run exposes bribery and illegal behavior that makes corporate corruption unsustainable.

This publication can be downloaded from [our website](#). Printed copies in English will be also available on request.

ACADEMIC PAPERS

[Academic Papers Produced from Second International Conference on Corporate Governance in Emerging Markets will be held in Sao Paulo on 2-3 July 2009](#)

As one of the results of the Second International Conference on Corporate Governance in Emerging Markets in July 2009, which was supported by the Forum, 25 papers focusing on corporate governance in emerging markets such as Brazil and China were discussed during the conference.

The conference aimed to facilitate dissemination of state of the art research on corporate governance in emerging markets, with the objective of supporting policy and practice development. It also provided a forum to discuss the ongoing research on corporate governance in emerging markets and to solicited ideas from both theory and policy perspectives as to how to further improve corporate governance research.

Now these papers are available on [our website](#). For more information about the Forum's research network and [its first International Conference on Corporate Governance in Emerging Markets in Istanbul](#), please [click here](#).

UPCOMING EVENTS IN AUGUST, 2009

☐ **Azerbaijan Launches Competition for Journalists**

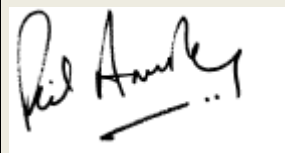
Following [the Eurasia regional media training program on corporate governance reporting](#) which was organized by the Forum last October, the IFC Azerbaijan Corporate Governance Project in cooperation with The State Committee for Securities of Azerbaijan Republic is organizing a competition for journalists on "The Role of Corporate Governance in Capital Market Development."

The winning articles will be awarded monetary prizes in the amount of 700 AZN (\$875), 500 AZN (\$625) and 300 AZN (\$375) for the first, second and third place respectively. Runners-up will receive certificates. Awards will be given at a special awards ceremony in October.

More details about [Forum's other media workshops](#) are available on our website. For more information about this event, please contact Rasmina Gurbatova at RGurbatova@ifc.org.

For more information about the Forum's activities and publications, please visit our website www.gcgf.org/ or contact us at cgsecretariat@ifc.org.

Sincerely,



Philip Armstrong
Head of Global Corporate Governance Forum

<http://www.gcgf.org>