



March 5, 2003

Members
NGO Alliance
Environmental and Civil Rights in Georgia

Dear Alliance members:

Follow up letter to BTC Oil Pipeline Meeting in World Bank office in Georgia

We appreciate your letter of February 24, 2003, to Mr. Kaldany, expressing your concerns regarding the routing of the Baku-Tbilisi-Ceyhan pipeline and recent developments around the project. Mr. Kaldany has asked me to respond on his behalf.

We too, are concerned about the construction of the pipeline and the potential impact it may have on the safety of the surrounding communities and the security of Georgia. We believe that a socially, economically, and politically safe pipeline will contribute to peace and prosperity in the South Caucasian region.

As you know from our earlier correspondence, IFC, together under a joint mandate with EBRD, is still conducting its financial, technical, legal, environmental and social due diligence on the BTC project. IFC remains committed to its position on the importance of getting the projects done right, in compliance with our safeguard policies and with proper independent monitoring and maximum transparency. While the routing issue in Georgia is particularly complex, IFC has clearly emphasized in no uncertain terms to BP/BTC and the government the need for a rigorous analysis of alternatives before we can complete our due diligence.

We take your concerns and suggestions seriously and would like to reassure you that IFC's decision to recommend the project to its Board will be made only when we are completely satisfied that the project meets our standards, policies and guidelines in all respects.

Thank you once again for your letter.

Sincerely,

A handwritten signature in black ink, which appears to read 'Yasmin Tayyab', is written over a horizontal line.

Yasmin Tayyab
Civil Society Coordinator

cc: Rashad Kaldany, Director, International Finance Corporation