

ACRONYMS

CAO	Compliance Advisor/Ombudsman	IFC	International Finance Corporation
CEO	Chief Executive Officer	IPO	initial public offering
CY	calendar year	IT	information technology
DOTS	Development Outcome Tracking System	MDB	multilateral development bank
ESRR	environmental and social risk rating	MDGs	Millennium Development Goals
EU	European Union	MIGA	Multilateral Investment Guarantee Agency
FIAS	FIAS, the Investment Climate Advisory Service	MSME	micro, small, and medium enterprise
FY	fiscal year	NGO	nongovernmental organization
GDP	gross domestic product	SECO	Swiss Secretariat for Economic Affairs
GRI	Global Reporting Initiative	SME	small and medium enterprise
IBRD	International Bank for Reconstruction and Development	UN	United Nations
ICSID	International Centre for Settlement of Investment Disputes		
ICT	information and communication technology		
IDA	International Development Association		
IEG	Independent Evaluation Group		

NOTES AND DEFINITIONS

The fiscal year at IFC runs from July 1 to June 30. Thus, FY07 began on July 1, 2006, and ended on June 30, 2007.

Investment amounts are given in U.S. dollars unless otherwise specified.

On-lending is the process of lending funds from IFC's own sources through intermediaries, such as local banks and microfinance institutions.

Loan participants and IFC fully share the commercial credit risks of projects, but because IFC is the lender of record, participants receive the same tax and country risk benefits that IFC derives from its special status as a multilateral financial institution.

Quasi-equity instruments incorporate both loan and equity features, which are designed to provide varying degrees of risk/return trade-offs that lie between those of straight loan and equity investments.

Rounding of numbers may cause totals to differ from the sum of individual figures in some tables.

The World Bank includes both IBRD and IDA. The World Bank Group includes IBRD, IDA, IFC, MIGA, and ICSID.

FURTHER INFORMATION ONLINE

IFC's Web site, www.ifc.org, provides comprehensive information on every aspect of the Corporation's activities, including contact information for offices worldwide, news releases and features, extensive data on results measurement, disclosure documents for proposed investments, and key policies and guidelines affecting IFC and its client companies.

The online version of the IFC Annual Report 2007, at www.ifc.org/annualreport, provides downloadable PDFs of all materials in this volume and translations as they become available. The site includes the following additional information:

- ▶ Listings of FY07 investments and advisory projects
- ▶ IFC's active investment portfolio as of June 30, 2007
- ▶ IFC's Board of Governors
- ▶ IFC's Board of Directors and their voting power

OUR VISION is that poor people have the opportunity to escape poverty and to improve their lives.

OUR VALUES are excellence, commitment, integrity, and teamwork.

OUR PURPOSE is to:

- ▶ Promote open and competitive markets in developing countries
- ▶ Support companies and other private sector partners
- ▶ Generate productive jobs and deliver basic services
- ▶ Create opportunity for people to escape poverty and improve their lives



2121 Pennsylvania Avenue, NW

Washington, DC 20433 USA

Telephone 202-473-3800

www.ifc.org



Printed on recycled paper with soy-based inks.



ISBN 978-0-8213-7310-1