

ANNEX III. FRONTIER COUNTRIES AND IDA COUNTRIES

The countries in shaded Boxes 1, 2 and 3 would be included in IFC's proposed new definition of Frontier countries, aligning IFC better with the rest of the World Bank Group. The current Frontier country definition includes the countries in Boxes 1 and 2. The proposed new definition of Frontier countries would include all IDA countries as well as high-risk non-IDA countries. As risk and income levels of countries in Box 4 change, they may qualify for the Frontier definition.

	IDA (*IDA BLEND) COUNTRIES			NON-IDA COUNTRIES			
FRONTIER	Afghanistan	Georgia	Nigeria	Antigua and Barbuda	Micronesia, Federated States of		IFY06 Commitments in Frontier (1+2) = \$1.5 billion / 25%
	Albania (*)	Ghana	Pakistan (*)	Belarus	Palau		
	Angola	Grenada (*)	Papua New Guinea (*)	Belize	Paraguay		
	Armenia	Guinea	Rwanda	Equatorial Guinea	Saint Kitts and Nevis		
	Bangladesh	Guinea-Bissau	Saint Lucia (*)	Fiji	Seychelles		
	Benin	Guyana	Samoa	Gabon	Swaziland		
	Bhutan	Haiti	Senegal	Iraq	Syrian Arab Republic		
	Bolivia (*)	India (*)	Sierra Leone	Kosovo	Turkmenistan		
	Bosnia and Herzegovina	Kenya	Solomon Islands	Marshall Islands	West Bank and Gaza		
	Burkina Faso	Kyrgyz Republic	Somalia				
	Burundi	Lao PDR	Sudan				
	Cambodia	Liberia	Tajikistan				
	Cameroon	Madagascar	Tanzania, United				
	Cape Verde	Malawi	Timor-Leste				
	Central African Republic	Maldives	Togo				
	Chad	Mali	Tonga				
	Comoros	Mauritania	Uganda				
Congo Republic	Moldova	Uzbekistan (*)					
Congo, DRC	Mongolia	Vanuatu					
Cote D'Ivoire	Montenegro (*)	Vietnam					
Djibouti	Mozambique	Yemen, Republic of					
Dominica (*)	Myanmar	Zambia					
Eritrea	Nepal	Zimbabwe (*)					
Ethiopia	Nicaragua						
	Niger						
	BOX 1	FY06 - \$1.4 billion (23%)	BOX 2	FY06 - \$0.1 billion (2%)			
NON-FRONTIER	Azerbaijan (*)			Algeria	Guatemala	Namibia	IFC FY06 Commitments in non-Frontier (3+4) = \$4.5 billion / 75%
	Honduras			Argentina	Hungary	Oman	
	Indonesia (*)			Bahamas, The	Iran, Islamic Republic	Panama	
	Kiribati			Bahrain	Jamaica	Peru	
	Lesotho			Barbados	Jordan	Philippines	
	Serbia (*)			Botswana	Kazakhstan	Poland	
	Sri Lanka			Brazil	Korea, Republic of	Romania	
				Bulgaria	Kuwait	Russian Federation	
				Chile	Latvia	Saudi Arabia	
				China	Lebanon	Slovak Republic	
				Colombia	Libyan Arab	Slovenia	
				Costa Rica	Lithuania	South Africa	
				Croatia	Macedonia, FYR	Thailand	
				Cyprus	Malaysia	Trinidad and Tobago	
				Czech Republic	Malta	Tunisia	
				Dominican Republic	Mauritius	Turkey	
				Ecuador	Mexico	Ukraine	
				Egypt	Morocco	United Arab Emirates	
				Estonia		Uruguay	
				El Salvador		Venezuela	
		BOX 3	FY06 - \$0.3 billion (5%)	BOX 4	FY06 - \$4.3 billion (70%)		
IFC FY06 Commitments in IDA Countries (1+3) = \$1.7 billion / 28%			IFC FY06 Commitments in non-IDA Countries (2+4) =\$4.4 billion / 72%				
IFC FY06 Commitments in Frontier and / or IDA Countries (1+2+3)= \$1.8 billion / 30%							

NOTE: Commitment numbers exclude commitments to regional or global projects