

Template:

Interior Pages

About IFC

IFC — a member of the World Bank Group — is the largest global development institution focused on the private sector in emerging markets. We work in more than 100 countries, using our capital, expertise, and influence to create markets and opportunities in developing countries. In fiscal year 2024, IFC committed a record \$56 billion to private companies and financial institutions in developing countries, leveraging private sector solutions and mobilizing private capital to create a world free of poverty on a livable planet. For more information, visit www.ifc.org.

About UNCDF

The United Nations Capital Development Fund (UNCDF) is the United Nations' flagship catalytic financing entity for the world's 46 Least Developed Countries (LDCs). With its unique capital mandate and focus on the LDCs, UNCDF works to invest and catalyse capital to support these countries in achieving the sustainable growth and inclusiveness envisioned by the 2030 Agenda for Sustainable Development and the Doha Programme of Action for the least developed countries, 2022-2031.

UNCDF builds partnerships with other UN organizations, as well as private and public sector actors, to achieve greater impact in development; specifically by unlocking additional resources and strengthening financing mechanisms and systems contributing to transformation pathways, focusing on such development themes as green economy, digitalization, urbanization, inclusive economies, gender equality and women's economic empowerment



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IFC

**International
Finance Corporation**
WORLD BANK GROUP

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3

Sapiente Delectus *in* Aut Reiciendis Toluptatibus

Introduction

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Introduction

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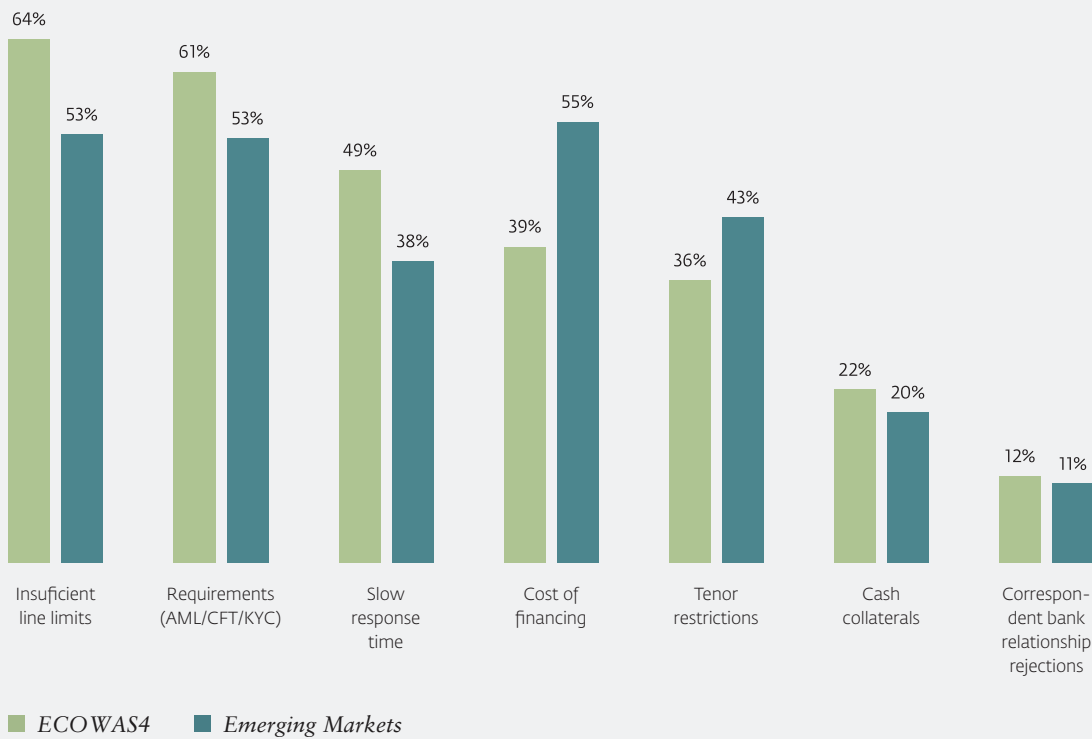
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FIG 2.3

Earum Rerum Tenetur a Sapiente Delectus Blanditiis Praesentium Voluptatum

Share of respondents mentioning the following reasons for correspondent bank relationship stress on transactions



NOTE: AML refers to "anti money laundering," CFT refers to "combatting the financing of terrorism," and KYC refers to "know your customer." The emerging markets average is calculated using survey results from IFC Global Trade Finance Program (GTFP) clients.

SOURCE: IFC-WTO staff calculations on IFC 2022 survey of trade finance in ECOWAS (sample August 10, 2022)

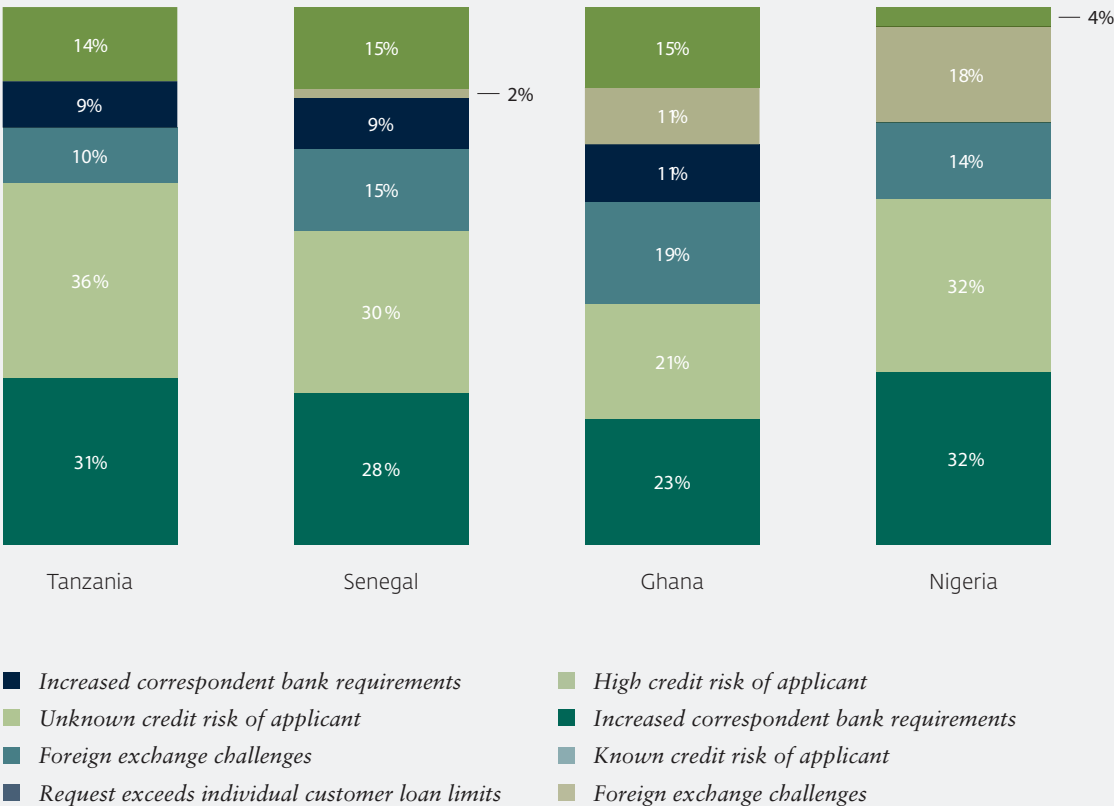
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FIG 2.4

Maxime Placeat Facere Possimus Omnis Voluptas

Share of respondents by country mentioning the following causes of refused trade finance applications



SOURCE: IFC-WTO staff calculations based on IFC 2022 survey of trade finance in ECOWAS (sample August 10, 2022)

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¹ This report includes only CO₂ emissions resulting from energy combustion and economic activity in agriculture, manufacturing, and services. Emissions of other greenhouse gases (e.g., methane) and other CO₂ emissions (e.g., from changes in land use) are not considered due to data limitations. Emissions are calculated based on the location where they were produced and not consumed.

² This estimate roughly aligns with recent calculations from IEA (2021) and UN (2021) in which construction accounts for 36 percent of global final energy consumption and 37 percent of energy related CO₂ emissions.

Abbreviations

BF-BO	Blast Furnace – Basic Oxygen Furnace
CCUS	Carbon Capture Utilization and Storage
CDM	Clean Development Mechanism
CER	Certified Emission Reduction
CGE-CE	Computable General Equilibrium – Circular Economy model
CO ₂ kg eq	Kilograms of carbon dioxide equivalent
DFIs	Development Financial Institutions
EAF	Electric Arc Furnace
EBRD	European Bank for Reconstruction and Development
EDGE	Excellence in Design for Greater Efficiencies
EF	Environmental Finance
EFTA	European Free Trade Association
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Assumenda *in* Omnis Dolor Repellendus *with* Autem Busdam

Key Findings

- The nobis est eligendi optio cumque nihil impedit quo minus id quod maxime placeat facere possimus, omnis voluptas assumenda est, omnis dolor
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Similique Runt *in* Culpa Qui Officia Deserunt Mollitia

Key Findings

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