

Project Commitments

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This table includes projects signed and processed during FY05. Certain transactions signed in FY04 for which processing was not completed until FY05 are also included. All amounts are given in U.S. dollars, regardless of the currency of the transaction.

For the purposes of the table, "IFC Loan" includes loan-type quasi-equity investments; "IFC Equity" includes equity-type quasi-equity investments.

Structured finance mobilization is a feature of selected transactions reported under guarantee, loan, and equity investments, but this amount is not included in the total committed for these projects. The mobilization number covers the full amount at the project commitment date (projects may involve tranches in multiple years). Where such projects have not yet gone to market, the mobilization column is marked "to be determined," and the amount will be reported in FY06.

Project Description	IFC Loan	IFC Equity	IFC Guarantee	Risk Management Products	Syndications	Total FY05 Committed	Structured Finance Mobilization
SUB-SAHARAN AFRICA							
REGIONAL							
Afren Plc will establish and develop oil and gas enterprises in the Gulf of Guinea.	–	1.03	–	–	–	1.03	–
African Reinsurance Corporation will expand and strengthen its operational capacity.	–	10.40	–	–	–	10.40	–
Celtel International BV , a pan-African provider of cellular telephone services, will expand and engage in acquisitions.	40.00	–	–	–	–	40.00	–
Celtel International BV will allow IFC to purchase warrants in the company.	–	1.00	–	–	–	1.00	–
Celtel International BV will enable IFC to convert its preferred shares in the company.	–	6.42	–	–	–	6.42	–
Pan African Investment Partners Ltd. , a private equity fund, will target high-growth regional companies.	–	10.50	–	–	–	10.50	–
COUNTRY							
Angola							
Nossa Seguros , an insurance company, will introduce new products in the country's insurance sector.	–	1.00	–	–	–	1.00	–
OSEL , an engineering and construction company, will restructure and strengthen its links with suppliers and subcontractors.	10.00	–	–	–	–	10.00	–
Botswana							
Micro Provident Botswana Limited will strengthen its position among consumer finance companies and help diversify the financial market.	–	3.92	–	–	–	3.92	–
Burkina Faso							
SBPH S.A. will renovate the Hotel Indépendance as an international business hotel.	2.58	–	–	–	–	2.58	–
Cameroon							
Nosa Sarl will upgrade its laundry soap plant and install water treatment facilities.	1.00	–	–	–	–	1.00	–
Congo, Democratic Republic of							
Pro Credit Bank SARL , a microfinance institution, will tailor financial services to lower-income clients and micro and small enterprises.	–	.45	–	–	–	.45	–

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Project Description	IFC Loan	IFC Equity	IFC Guarantee	Risk Management Products	Syndications	Total FY05 Committed	Structured Finance Mobilization
Gabon Vaalco Gabon (Etame), Inc., will undertake offshore oil exploration, development, and production.	30.00	–	–	–	–	30.00	–
Ghana Ghana School Finance Facility will provide local currency financing to build private schools and purchase educational materials in the Accra region.	–	–	1.50	–	–	1.50	1.10
Scancom Limited, a mobile operator, will acquire a 15-year operating license and extend its network.	40.00	–	–	–	–	40.00	–
Kenya Investment & Mortgages Bank (Kenya) Ltd. will serve small and medium enterprises and export-oriented corporate customers.	3.00	–	–	–	–	3.00	–
Kongoni River Farm Limited will establish a rose flower farm in Nanyuki.	1.99	–	–	–	–	1.99	–
Magadi Soda Company Ltd. will transform its variable-rate loans into fixed-rate liabilities to take advantage of low interest rates.	–	–	–	2.50	–	2.50	–
Madagascar BNI-Credit Lyonnais Madagascar, a commercial bank, will finance projects in the hotel and tourism, agribusiness, textile, and fishery industries.	6.27	–	–	–	–	6.27	–
Mauritania Générale de Banque de Mauritanie pour l'Investissement et le Commerce will provide medium and long-term finance to projects in Mauritania and nearby countries.	9.95	–	–	–	–	9.95	–
Nigeria Accion Nigeria, a microfinance institution, will provide financial services to micro and small enterprises and low-income individuals.	–	1.89	–	–	–	1.89	–
Diamond Bank will address the country's scarcity of term finance.	30.00	–	–	–	–	30.00	–
Guaranty Trust Bank, Plc will provide term finance.	20.00	–	–	–	–	20.00	–
MTN Nigeria Communications Limited will expand its GSM cellular network.	35.00	–	–	–	–	35.00	–
Obajana Cement PLC will build and operate a greenfield cement plant.	75.00	–	–	–	–	75.00	–
South Africa FirstRand Limited will allocate common shares to black economic empowerment groups and to its black South African staff.	27.18	–	–	–	–	27.18	–
Hernic Ferrochrome Pty Limited will expand production capacity and improve its environmental and social development program.	.30	–	–	–	–	.30	–
South Africa Home Loans will invest in mortgage originations and securitization of loans.	1.38	–	–	–	–	1.38	–
Tanzania Bonite Bottlers Limited, a Coca-Cola franchise, will upgrade and expand its plant in Moshi.	10.00	–	–	–	–	10.00	–
Exim Bank of Tanzania will strengthen its capital base, foster competition in the local credit market, and meet increasing demand from smaller businesses.	3.00	–	–	–	–	3.00	–
Uganda Development Finance Company of Uganda Limited will develop business in term finance, leasing, and mortgages.	10.00	–	–	–	–	10.00	–

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EAST ASIA AND THE PACIFIC							
COUNTRY							
Cambodia							
Canadia Bank Limited , a private bank, will expand its residential mortgage portfolio.	5.00	–	–	–	–	5.00	–
China							
Babei Group Co., Ltd. , a producer of silk ties and fabrics, will expand its facilities and increase production.	11.00	5.00	–	–	–	16.00	–
Beijing City Commercial Bank will strengthen its capital base and introduce international standards and practices.	–	57.87	–	–	–	57.87	–
BioVeda China will provide capital for Chinese companies in biotechnology and life sciences.	–	3.00	–	–	–	3.00	–
CDH China Capital Growth Fund, L.P. will invest equity in high-growth and market-leading Chinese companies.	–	18.00	–	–	–	18.00	–
China Minsheng Banking Co., Ltd. will finance private sector companies.	–	2.80	–	–	–	2.80	–
CSRC China Corporation will expand a carbon black plant and increase its production capacity.	11.00	1.00	–	–	–	12.00	–
CT Holdings Group Co., Ltd. will own and operate facilities for power generation and gas transportation.	40.00	–	–	–	–	40.00	–
Fang Xin Limited , a cosmetic packaging company, will expand its operations.	–	5.00	–	–	–	5.00	–
Five Star Home Appliance Co. Ltd. (Nanjing) , a consumer electronics retailing chain, will expand its operations.	–	7.00	–	–	–	7.00	–
HiSoft Technology International Limited , an IT outsourcing company, will expand into new technologies and businesses.	–	4.00	–	–	–	4.00	–
Jiangxi Chenming Paper Co. Ltd. will build mills to produce high-quality lightweight coated paper in Jiangxi.	60.00	–	–	–	–	60.00	–
Minsheng Shipping will upgrade its fleet, improve efficiency, and serve the demand for transportation along the Yangtze River.	15.75	–	–	–	–	15.75	–
New Hope will expand its operations from the real sector to the financial sector.	–	45.00	–	–	–	45.00	–
Polarplus Industrial Shenzhen Company Limited , a cosmetics packaging company, will expand its operations.	1.20	–	–	–	.80	2.00	–
RAK Gao Yao Ceramics Limited will build a ceramic tile manufacturing line at its plant in Gao Yao.	13.00	–	–	–	–	13.00	–
Shanghai Derxin Precision Mould & Electronics Company Limited will expand its operations.	1.80	–	–	–	1.20	3.00	–
Shanghai Fangxin Metal Technologies Company Limited , a cosmetics packaging company, will expand its operations.	7.20	–	–	–	4.80	12.00	–
Shanxi HongAn Coking Technology Co., Ltd. will establish an export-oriented merchant plant to produce metallurgical coke.	–	–	–	–	30.00	30.00	–
Stora Enso Oyj will develop its timber plantation and related investments.	50.00	–	–	–	25.00	75.00	–

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Project Description	IFC Loan	IFC Equity	IFC Guarantee	Risk Management Products	Syndications	Total FY05 Committed	Structured Finance Mobilization
Yantai Changyu Group Company Limited will increase its competitiveness in the domestic wine market.	–	17.64	–	–	–	17.64	–
Yantai North Andre Juice Co., Ltd. will expand its production facilities and rationalize its capital structure to strengthen its position in its industry.	15.00	–	–	–	–	15.00	–
Indonesia							
Bank NISP will acquire a diversified pool of receivables related to the purchase and renting of motorcycles.	–	–	25.00	–	–	25.00	25.00
P.T. Astra Otoparts Tbk , a manufacturer and distributor of automotive components, will increase production and enhance skills in product and process engineering.	24.00	–	–	–	–	24.00	–
P.T. Austindo Nusantara Jaya , a financier of consumer purchases of automobiles, will expand its financing and leasing activities, diversify its funding, and better match assets and liabilities.	15.00	–	–	–	–	15.00	–
P.T. Ecogreen Oleochemicals will expand its production facility to improve its international competitiveness and achieve economies of scale.	25.00	–	–	–	–	25.00	–
P.T. Indorama Synthetics Tbk will build, own, and operate a power plant for its main production site.	48.00	–	–	–	–	48.00	–
P.T. Prakarsa Alam Segar will expand its noodle production to supply the market in western Java.	–	–	–	–	5.20	5.20	–
P.T. Prakarsa Alam Segar will expand its noodle production to supply the market in western Java.	–	–	–	–	4.80	4.80	–
Wahana Ottomitra Multiartha , a consumer finance company, will strengthen its financing of motorcycles.	–	20.00	–	–	–	20.00	–
Korea, Republic of							
Halim & Co., Ltd. will issue shares to strengthen its balance sheet, lower financing costs, and maintain its position in the domestic poultry market.	–	1.54	–	–	–	1.54	–
Lao People's Democratic Republic							
Millicom Lao Company Limited , a GSM cellular operator, will enhance its network capacity and extend coverage to additional provinces.	4.00	–	–	–	–	4.00	–
Papua New Guinea							
PNG MicroFinance will provide credit and financial services to micro and small businesses.	–	1.20	–	–	–	1.20	–
Philippines							
Cagayan Electric Power & Light Co., Inc. (CEPALCO) will expand its capital expenditure program.	14.95	–	–	–	–	14.95	–
Eastwood Cyber One Corporation , a property development company, will expand an office park.	12.50	–	–	–	–	12.50	–
Filinvest Land, Inc. , will increase the supply of low-cost housing and finance mortgages.	41.36	–	–	–	–	41.36	–
National Home Mortgage Finance Corporation will develop the market for nonperforming assets.	30.31	1.89	–	–	–	32.21	–
Paramount Life & General Insurance Corporation will make acquisitions to consolidate the market for life and general insurance policies.	–	1.50	–	–	–	1.50	–

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Samoa Samoa Venture Capital Fund will support smaller enterprises with medium- to long-term funding.	–	.40	–	–	–	.40	–
Thailand Siam Industrial Credit Public Co. Ltd., a financier of automobiles and small businesses, will diversify its funding and extend the maturities of its liabilities.	34.63	–	–	–	–	34.63	–
TA Orange Company Limited, a mobile telephone company, will expand its network and convert short-term debt into long-term financing.	33.00	–	–	–	–	33.00	–
Vietnam Khai Vy Corporation and Duyen Hai Corporation, a furniture manufacturer, will expand its working capital and refinance its short-term debt.	6.00	–	–	–	–	6.00	–
Saigon Thuong Tin Commercial Joint Stock Bank will strengthen its capital base and institutional capacity.	–	1.17	–	–	–	1.17	–
Saigon Thuong Tin Commercial Joint Stock Bank will strengthen its capital base and institutional capacity.	–	2.04	–	–	–	2.04	–
SOUTH ASIA							
COUNTRY							
India							
AD Hydro Power Limited will build and operate a run-of-river hydropower project in the northern state of Himachal Pradesh.	42.09	7.00	–	–	–	49.09	–
Andhra Pradesh Paper Mills Limited will refinance, upgrade its facilities, and improve its cost competitiveness and environmental friendliness.	35.00	5.00	–	–	–	40.00	–
APIDC Biotechnology Venture Fund will invest in Indian companies in biotechnology and life sciences.	–	4.00	–	–	–	4.00	–
Apollo Tyres Limited will streamline the production process to improve efficiency and increase capacity.	10.04	–	–	–	–	10.04	–
Bharat Biotech International Limited will fund research, expand production of affordable vaccines, and begin exporting to other developing countries.	–	4.50	–	–	–	4.50	–
Centurion Bank Ltd. will conduct a rights issue as part of a recapitalization plan.	–	.07	–	–	–	.07	–
CMS Computers Ltd. will expand its operations into more than 180 cities across India.	–	2.50	–	–	–	2.50	–
Cosmo Films Limited will upgrade its production of polypropylene films for use in packaging, lamination, tapes, labeling, and specialty applications.	–	4.11	–	–	–	4.11	–
Dabur Pharma Limited will expand and upgrade its manufacturing facilities for oncology products.	–	15.06	–	–	–	15.06	–
DCM Shriram Consolidated Limited will consolidate its businesses, enhance its cost competitiveness, and upgrade its environmental standards.	30.00	–	–	–	–	30.00	–
Infrastructure Development Finance Company Limited, a financier of infrastructure projects, will strengthen evolving market mechanisms and diversify its funding.	50.00	–	–	–	–	50.00	–
Kotak Mahindra Bank, a commercial bank, will on-lend to small and medium enterprises.	22.00	–	–	–	–	22.00	–

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KPIT Cummins Infosystems Limited , a provider of information technology services, will expand its sales, build facilities for software development, and make strategic acquisitions.	11.00	–	–	–	–	11.00	–
NIIT Student Loan Program will provide financing to students in computer courses conducted by NIIT Ltd.	–	–	2.28	–	–	2.28	–
Niko Resources Ltd. , an oil and gas company, will expand its operations, install an offshore platform and related equipment, and conduct onshore exploration and development.	10.00	–	–	–	–	10.00	–
Rain Calcining Limited will upgrade its capacity for producing calcined petroleum coke.	10.00	–	–	–	–	10.00	–
Ramky Infrastructure Ltd. will implement concessions to provide waste management services.	–	11.00	–	–	–	11.00	–
Sealion Sparkle Port & Terminal Services Limited will provide port management services to a new terminal at Dajej.	4.93	–	–	–	–	4.93	–
Shree Ram Fibers Ltd. will expand its production of polyester film, integrate its tire cord production, and diversify its chemicals business.	20.00	–	–	–	–	20.00	–
Tata Iron & Steel Company Limited will implement an investment program.	100.00	–	–	–	200.00	300.00	–
United Riceland Limited , a rice miller and exporter, will expand its milling capacity.	8.50	–	–	–	–	8.50	–
Vysya Bank will use proceeds of a rights issue to shore up its capital adequacy ratio and fund growth in its asset base.	–	3.51	–	–	–	3.51	–
Maldives							
Universal Enterprises Pvt. Limited will renovate its tourism facilities and refinance to counteract difficulties caused by the tsunami.	30.00	–	–	–	–	30.00	–
EUROPE AND CENTRAL ASIA							
REGIONAL							
Baltic-American Enterprise Fund will implement a securitization program for residential mortgages.	7.07	–	–	–	–	7.07	56.43
Raiffeisen International Banking will expand its operation network in Belarus, Russia, and Serbia and Montenegro.	200.15	–	–	–	–	200.15	–
SEAF Central and Eastern Europe Growth Fund LLC will use a capital increase to support small and medium enterprises in Central and Eastern Europe.	–	.44	–	–	–	.44	–
Societe Generale, S.A. will support its affiliates' consumer finance activities, operational car leasing activities, and related investment projects.	265.00	–	–	–	–	265.00	–
COUNTRY							
Albania							
Fushe-Kruje Cement Factory will create an integrated complex producing cement for the domestic market.	30.00	–	–	–	–	30.00	–
Azerbaijan							
Kocbank (Azerbaijan) Limited will enhance its banking standards.	–	.40	–	–	–	.40	–
Belarus							
JSC Belgazprombank will meet increasing demand for term finance from small and medium enterprises.	5.00	–	–	–	–	5.00	–

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Bosnia and Herzegovina							
Bosnalijek, d.d. Sarajevo, a pharmaceuticals company, will build facilities for production, distribution, and storage.	9.40	–	–	–	–	9.40	–
HVB Central Profit Banka d.d. will expand its corporate and retail lending business	–	2.70	–	–	–	2.70	–
HVB Central Profit Banka d.d. will expand its corporate and retail lending business.	–	1.46	–	–	–	1.46	–
Raiffeisen Bank D.D. Bosnia and Herzegovina will expand its housing finance lending.	15.50	–	–	–	–	15.50	–
Bulgaria							
Kaufland Bulgaria Food & Co. KD will open discount stores.	52.21	–	–	–	–	52.21	–
Trakya Glass Bulgaria E.A.D., a subsidiary of the Turkish Sisecam Group, will finance construction of a greenfield tableware plant.	–	–	–	–	17.53	17.53	–
Trakya Glass Bulgaria E.A.D. will build a float glass plant.	–	–	–	–	47.58	47.58	–
Unionbank AD will extend its funding base and provide on-lending to small and medium enterprises.	6.27	–	–	–	–	6.27	–
Croatia							
Lidl d.o.o.k.d., Croatia will open discount food stores.	48.63	–	–	–	–	48.63	–
Privredna Banka Zagreb d.d. will improve its long-term lending, particularly to mortgage customers and small enterprises.	99.42	–	–	–	–	99.42	–
Georgia							
TBC Bank will strengthen its regulatory capital under the new supervisory rules of the country's central bank.	4.00	–	–	–	–	4.00	–
TBC Leasing will expand its operations with small and medium enterprises.	3.00	–	–	–	–	3.00	–
Kazakhstan							
Bank CenterCredit will provide leases to small and medium enterprises through its subsidiary, CentreLeasing.	10.00	–	–	–	–	10.00	–
BTA Leasing will expand its leasing operations and strengthen its capital base and institutional capacity.	–	1.10	–	–	–	1.10	–
Kyrgyz Republic							
Kyrgyz-Chinese Joint Venture Altyn-Ajydar will build a cardboard and fluting paper plant and modernize a corrugated packaging plant.	1.40	–	–	–	–	1.40	–
Kyrgyz Investment & Credit Bank will broaden its funding base and increase its SME portfolio.	2.50	–	–	–	–	2.50	–
Romania							
Banca Pentru Mica Industrie si Libera Initiativa will strengthen its capital structure and extend the tenor of loans to small and medium enterprises.	7.00	–	–	–	–	7.00	–
Banca Tiriac Priveste inainte will expand its medium-term financing for small and medium enterprises and corporate clients.	27.50	–	–	–	–	27.50	–
Banca Transilvania will raise subordinated capital through a public offering and expand its mortgage lending.	45.07	–	–	–	–	45.07	–
DistrigazSud, a gas distribution and supply company, will upgrade and expand its network.	–	54.43	–	–	–	54.43	–

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Unicredit Leasing S.A. will consolidate and expand its leasing business.	9.40	–	–	–	–	9.40	–
Russian Federation							
ABOLmed , an antibiotics company, will relocate its facilities to Novosibirsk and expand capacity.	8.00	–	–	–	–	8.00	–
Agro-Industrial Finance Company will provide financing to agricultural enterprises that have supply links to major food and agribusiness companies.	–	–	–	–	2.50	2.50	–
Baring Vostok Private Equity Fund III , a private equity fund, will invest in private Russian companies with solid growth potential.	–	12.50	–	–	–	12.50	–
Bauxite Timana (SUAL) will expand its mine and build a greenfield alumina refinery.	45.00	–	–	–	30.00	75.00	–
Eurosib SPB–Transportation Systems will expand and improve its railcar fleet.	30.00	–	–	–	–	30.00	–
JSC Novatek will expand its natural gas and condensate fields in the Yamalo-Nenets Autonomous Region near the Arctic Circle.	–	35.00	–	–	–	35.00	–
JSC SFAT; JSC RUSWORLD (Russkiy Mir Group) will modernize its rail tank car business.	20.48	–	–	–	25.03	45.52	–
JSC SFAT; JSC RUSWORLD (Russkiy Mir Group) will modernize its rail tank car business.	24.52	–	–	–	29.97	54.48	–
Kronospan Russia will build a greenfield wood-based panels plant in Egorievsk.	90.49	–	–	–	–	90.49	–
KuibyshevAzot JSC will refinance its short-term borrowings and upgrade its production facilities.	15.00	–	–	–	–	15.00	–
Limited Liability Company Esanna Holdings will acquire and renovate the Grand Hotel in St. Petersburg.	15.00	–	–	–	50.00	65.00	–
Moscow Credit Bank will expand its lending to small and medium enterprises and develop its mortgage lending capacity.	10.00	–	–	–	–	10.00	–
North-Western Shipping Company will acquire new vessels to transport bulk and containerized cargo.	23.00	–	–	–	23.48	46.48	–
OAo TogliattiAzot will build a second methanol line and upgrade its existing facility.	30.00	–	–	–	45.00	75.00	–
OOO Kronostar will manufacture particleboard.	45.00	–	–	–	–	45.00	–
Open Joint Stock Company Commercial Bank “Center-invest,” a private bank, will use a ruble-indexed loan to provide long-term local currency loans to small and medium enterprises.	10.00	–	–	–	–	10.00	–
Peter Hambro Mining Plc will explore and appraise its properties in the Amur region in Russia’s Far East.	–	15.00	–	–	–	15.00	–
Quadriga Capital Russia , a private equity fund, will invest in private midsize companies, mainly in the St. Petersburg and Nizhny Novgorod regions.	–	17.70	–	–	–	17.70	–
Russia Partners II, LP will invest in medium enterprises in industries that provide basic goods and services to consumers in Russia and the former Soviet Union.	–	10.00	–	–	–	10.00	–
Russia Women’s Microfinance Network will use a ruble-linked credit line to on-lend to individual entrepreneurs and microenterprises.	1.00	–	–	–	–	1.00	–
Russian Standard Bank will use a ruble-linked revolving loan to strengthen its capacity to offer retail lending products.	20.00	–	–	–	–	20.00	–

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Sibakadembank will on-lend to private small and medium enterprises.	7.00	–	–	–	–	7.00	–
Volga Shipping Company will acquire new vessels to transport bulk and containerized cargo.	25.18	–	–	–	17.25	42.43	–
Serbia and Montenegro HVB Central Profit Banka d.d. will expand its small and medium enterprise and mortgage businesses.	37.61	–	–	–	–	37.61	–
Opportunity Bank Montenegro , a provider of banking and credit services to micro and small enterprises, will expand its loan portfolio.	5.22	–	–	–	–	5.22	–
Podgoricka Banka a.d. will begin providing long-term loans and improve its management capacity.	6.46	2.01	–	–	–	8.47	–
Raiffeisenbank Jugoslavija a.d. will provide long-term funding to corporate and retail customers.	–	1.94	–	–	–	1.94	–
Raiffeisenbank Jugoslavija a.d. will provide long-term funding to corporate and retail customers.	–	.85	–	–	–	.85	–
Tigar MH will modernize its tire manufacturing as a production unit for Michelin in Europe.	–	4.08	–	–	–	4.08	–
Tajikistan First Microfinance Bank Tajikistan will provide credit and other financial services to micro and small enterprises.	–	.67	–	–	–	.67	–
Turkey Acibadem Saglik Hizmetleri Ve Ticaret A.S. will build and equip hospitals in Istanbul and Bursa.	20.00	–	–	–	–	20.00	–
Arcelik, A.S. will build a greenfield washing machine plant in Russia.	103.41	–	–	–	103.41	206.82	–
Assan Demir Ve sac Sanayii AS , a producer of aluminum and steel products, will restructure its balance sheet and modernize its operations.	30.00	–	–	–	–	30.00	–
Intercity Fleet Management , an automobile fleet leasing company, will expand its business and improve its management and technical systems.	15.00	5.00	–	–	27.75	47.75	–
PALEN Enerji Dogal Gaz Dagitim Endustri will increase natural gas distribution in the city of Erzurum.	2.00	–	–	–	–	2.00	–
PALGAZ Dogal Gaz Dagitim Sanayi will increase natural gas distribution in the city of Gebze.	10.00	–	–	–	–	10.00	–
Turk and Konomi Bankasi A.S. will consolidate its Tier II capital.	50.00	–	–	–	–	50.00	–
Turkiye Sinai Kalkinma Bankasi A.S. will strengthen its Tier II capital, expand its balance sheet, and provide medium-term funding for capital investment by private sector companies.	50.00	–	–	–	–	50.00	–
Yüce Özel Egitim ve Kültürel Hizmetleri A.S. , a high school and vocational institute, will upgrade its facilities, seek international accreditation, and develop educational software.	4.50	–	–	–	–	4.50	–
Ukraine Aval Bank will strengthen its balance sheet to support its growth.	35.00	–	–	–	–	35.00	–

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Project Description	IFC Loan	IFC Equity	IFC Guarantee	Risk Management Products	Syndications	Total FY05 Committed	Structured Finance Mobilization
CJSC AES Kyivoblenergo , an electricity distribution company, will upgrade equipment, increase capacity and efficiency, and invest in communication systems and information technology.	30.00	–	–	–	–	30.00	–
CJSC AES RivneEnergo , an electricity distribution company, will upgrade equipment, increase capacity and efficiency, and invest in communication systems and information technology.	15.00	–	–	–	–	15.00	–
CJSC Myronivsky Khlipoproduct will increase its poultry production capacity.	60.00	20.00	–	–	–	80.00	–
LATIN AMERICA AND THE CARIBBEAN							
REGIONAL							
AgCert International, LLC will generate emission reduction credits by improving animal waste management on livestock farms.	–	15.00	–	–	–	15.00	–
Digicel Eastern Caribbean Limited will build a network for mobile telephones.	–	.12	–	–	–	.12	–
Digicel Eastern Caribbean Limited will build a network for mobile telephones.	.50	–	–	–	–	.50	–
Grupo Financiero Uno will expand and consolidate operations in Central America.	30.00	–	–	–	–	30.00	–
Salutia , a processor of electronic transactions in health care, will conduct a rights issue.	–	.17	–	–	–	.17	–
Trans Union Central America , a credit bureau company, will develop credit information systems for Central America.	–	.09	–	–	–	.09	–
COUNTRY							
Argentina							
Aceitera General Deheza S.A. will build warehouses and increase its capacity for oilseed processing.	20.00	–	–	–	30.00	50.00	–
BACS Banco de Crédito y Securitización, S.A. will expand operations into origination, financing, and securitization of export-oriented trade finance receivables.	25.00	–	–	–	–	25.00	–
Banco de Galicia y Buenos Aires, S.A. will provide long-term financing to export-oriented SMEs and midsize corporates.	40.00	–	–	–	–	40.00	–
S.A. San Miguel A.G.I.C.I. y F. , a producer and exporter of lemons and lemon-derived industrial products, will restructure debt and increase its export capacity.	20.00	–	–	–	10.00	30.00	–
Vicentin S.A.I.C. , an oilseed processor, will expand storage capacity, open regional offices, overhaul management information systems, and lengthen the maturity of its liabilities.	35.00	–	–	–	–	35.00	–
Bolivia							
Transierra S.A. will transport natural gas from fields to the entry point of the Bolivia-Brazil export pipeline.	50.00	–	–	–	100.00	150.00	–
Brazil							
ABN AMRO REAL S.A. will lend to environment-related projects and to family-owned, midsize companies that are improving corporate governance.	27.00	–	–	–	–	27.00	48.00
ABN AMRO REAL S.A. will provide capital to local companies, focusing on firms that are upgrading their corporate governance and environmental performance.	98.00	–	–	–	–	98.00	–
Amaggi Exportação e Importação Limitada , a soybean trader and financier of farms, will build storage facilities and strengthen its working capital.	30.00	–	–	–	–	30.00	–

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Project Description	IFC Loan	IFC Equity	IFC Guarantee	Risk Management Products	Syndications	Total FY05 Committed	Structured Finance Mobilization
Aracruz Celulose S.A. will expand production capacity, increase its forestry assets, improve logistics, and pursue sustainable business initiatives.	50.00	–	–	–	–	50.00	–
Brazil Corporate Governance Fund will invest in mid-cap companies and help improve corporate governance practices.	–	20.00	–	–	–	20.00	–
Comgas , a gas distribution company, will expand its network to new areas of São Paulo.	–	–	–	–	45.00	45.00	–
Companhia Brasileira de Securitizacao will develop the secondary markets for mortgages and mortgage-backed securities.	–	3.10	–	–	–	3.10	–
Cosan S.A. Industria e Comercio , a sugar and ethanol producer and exporter, will modernize operations, improve yields, and increase its sugar milling capacity.	70.00	–	–	–	–	70.00	–
Dixie Toga S.A. , a packaging company, will issue warrants.	–	.35	–	–	–	.35	–
Empresa Brasileira de Aeronautica S.A. (Embraer) will extend its product range with a new family of aircraft.	35.00	–	–	–	100.00	135.00	–
Empresa Brasileira de Aeronautica S.A. (Embraer) will extend its product range with a new family of aircraft.	–	–	–	–	45.00	45.00	–
GP Capital III L.P. will make private equity investments in later-stage companies.	–	15.00	–	–	–	15.00	–
Lojas Americanas S.A. will upgrade its retail chain by opening stores and improving its Web site and management information systems.	35.00	–	–	–	–	35.00	–
Net Servicos de Comunicacao S.A. , a pay-TV operator, will complete a rights issue as part of debt restructuring.	–	7.37	–	–	–	7.37	–
TriBanco Brazil will develop products to expand the sales outlets for micro and small entrepreneurs.	10.00	–	–	–	–	10.00	–
Chile							
Factorline S.A. will provide factoring services to help export-oriented small and medium enterprises.	5.00	–	–	–	–	5.00	–
Proa II Fondo de Inversion will invest in midsize local companies that are reorienting their sales to export markets.	–	11.00	–	–	–	11.00	–
Colombia							
Banco Davivienda S.A. , a mortgage originator, will conduct a domestic subordinated bond issue.	–	–	1.80	–	–	1.80	–
Carvajal S.A. will expand further in Latin America, improve efficiency, and upgrade its environmental standards.	50.00	–	–	–	–	50.00	–
Colombian Home Mortgage Corp. (CHMC) will acquire and securitize residential mortgage loans, developing the country's secondary mortgage market.	–	–	3.77	–	–	3.77	375.43
Colombian Home Mortgage Corp. (CHMC) will acquire and securitize residential mortgage loans, developing the country's secondary mortgage market.	–	–	3.59	–	–	3.59	64.61
Costa Rica							
Banco Banex, S.A. will expand its corporate and mortgage lending.	40.00	–	–	–	–	40.00	–
Dominican Republic							
Aeropuertos Dominicanos Siglo XXI, S.A. will install equipment, renovate facilities, and build a new airport in Samaná.	45.00	–	–	–	15.00	60.00	–

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Project Description	IFC Loan	IFC Equity	IFC Guarantee	Risk Management Products	Syndications	Total FY05 Committed	Structured Finance Mobilization
Consorcio Energetico Punta Cana-Macao S.A. will finance a greenfield wind power plant and refinance its medium-term debt.	10.00	–	12.65	–	–	22.65	TBD
Domicem S.A. will finance full ownership of a captive power plant.	3.75	–	–	–	–	3.75	–
Occidental Hotels Management B.V. will restructure its corporate debt.	20.00	–	–	–	–	20.00	–
Occidom B.V. will restructure its corporate debt.	10.00	–	–	–	40.00	50.00	–
Ecuador							
Procesadora Nacional de Alimentos C.A.–PRONACA will upgrade facilities and the environmental standards at its farms and slaughterhouses.	20.00	–	–	–	–	20.00	–
El Salvador							
Atlantic Aircraft Holding Ltd. will make payments on new Airbus aircraft.	30.00	–	–	–	–	30.00	–
La Hipotecaria will expand its mortgage lending to lower-income borrowers.	20.00	–	–	–	–	20.00	–
Jamaica							
Jamaica Energy Partners , a power plant, will expand its generating capacity and refinance debt for longer maturity.	28.00	–	–	–	–	28.00	–
Mexico							
Controladora de Servicios Medicos S.A. de C.V. will build and operate a medical complex in Guadalajara.	14.50	–	–	–	–	14.50	–
Financiera Compartamos, S.A. de C.V., S.F.O.L. will provide microfinance loans, primarily to women in rural areas	–	–	14.98	–	–	14.98	11.20
Financiera Educativa de Mexico S.A. de C.V. will provide financing for the country's education sector.	15.08	.68	–	–	–	15.76	–
GMAC Financiera will strengthen its program in mortgage-backed securities.	64.09	–	49.30	–	–	113.39	TBD
Grupo Financiero Banorte, S.A. de C.V. will enhance long-term leases of industrial complexes and related infrastructure built and managed by local development companies.	50.00	–	–	–	–	50.00	–
Hipotecaria Credito y Casa , a specialized housing institution, will diversify its funding sources and products.	20.60	–	–	–	–	20.60	–
Hipotecaria Su Casita, S.A. de C.V.–SOFOL will originate mortgages for lower-income clients and securitize its mortgage loans.	50.53	–	–	–	–	50.53	–
Panama							
Compania Panamena de Aviacion, S.A. , an international airline, will meet its working capital requirements.	15.00	–	–	–	–	15.00	–
Manzanillo International Terminal–Panama, S.A. , a port, will expand capacity and efficiency to meet an increase in container traffic.	50.00	–	–	–	–	50.00	–
Paraguay							
Telefonica Celular del Paraguay S.A. will expand its nationwide GSM cellular network.	15.00	–	–	–	–	15.00	–
Peru							
Corporacion Drokasa S.A. , an exporter of produce and manufacturer of pharmaceuticals, will increase its access to local capital markets.	–	–	7.50	–	–	7.50	17.50
Edpyme Edyficar S.A. will expand its loan program to microentrepreneurs in poor neighborhoods.	1.00	–	–	–	–	1.00	–

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Project Description	IFC Loan	IFC Equity	IFC Guarantee	Risk Management Products	Syndications	Total FY05 Committed	Structured Finance Mobilization
Empresa Agroindustrial Laredo S.A.A. , a sugar producer, will transform variable-rate liabilities into fixed-rate liabilities.	–	–	–	.30	–	.30	–
Interseguro Compania de Seguros de Vida S.A. , a life insurance company, will expand its business, focusing on annuity products for retirees.	–	.60	–	–	–	.60	–
Inversiones Malecon de la Reserva S.A. will acquire and invest in hotel and tourism projects.	10.00	–	–	–	–	10.00	–
Ransa Comercial S.A. , a logistics services provider, will expand operations.	10.00	–	–	–	–	10.00	–
Universidad San Martin de Porres will restructure its debt and fund its investment plan.	–	–	9.00	–	–	9.00	TBD
Trinidad and Tobago							
Trinidad Cement Company will improve cost competitiveness and upgrade capacity at its plant in Jamaica.	35.00	–	–	–	–	35.00	–
Uruguay							
Surinvest International Limited will provide trade finance and other financial services in the Mercosur region.	–	1.50	–	–	–	1.50	–
Venezuela							
Vinccler Oil & Gas C.A. will expand production of natural gas.	12.00	–	–	–	–	12.00	–
MIDDLE EAST AND NORTH AFRICA							
REGIONAL							
Nuqul Group , a producer of hygienic paper products, will expand, modernize, and consolidate its debt.	25.00	–	–	–	–	25.00	–
COUNTRY							
Egypt							
Egypt Factors will establish the country's first trade finance company.	–	3.00	–	–	–	3.00	–
Merlon Petroleum Company of Egypt will explore and develop gas fields in the El Mansoura concession.	10.00	–	–	–	–	10.00	–
Merlon Petroleum Company of Egypt will transform its variable-rate liabilities into fixed-rate liabilities to take advantage of low interest rates.	–	–	–	1.00	–	1.00	–
Wadi Holdings will expand its poultry and olive operations and refinance part of its debt.	15.00	–	–	–	–	15.00	–
Iran, Islamic Republic of							
Karafarin Bank will increase its working capital and expand its corporate and retail services, including term lending to exporters and trading companies.	10.00	–	–	–	–	10.00	–
Karafarin Leasing Company will provide medium-term equipment leases to the private sector.	–	2.00	–	–	–	2.00	–
Saman Bank JSC will increase its working capital and expand its corporate and retail services, including term lending to exporters and trading companies.	10.00	–	–	–	–	10.00	–
Iraq							
Iraq National Bank will lend to small and medium enterprises.	8.00	–	–	–	–	8.00	–
National Bank of Kuwait–Iraq will provide capital to the Credit Bank of Iraq, helping modernize its operations and expand its products and services.	–	1.91	–	–	–	1.91	–

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Project Description	IFC Loan	IFC Equity	IFC Guarantee	Risk Management Products	Syndications	Total FY05 Committed	Structured Finance Mobilization
Jordan Societe Generale de Banque Jordanie will restructure, recapitalize to meet central bank requirements, and upgrade services to international standards.	–	2.20	–	–	–	2.20	–
Lebanon Sabis International School–Adma will build schools in a suburb of Beirut.	8.00	–	–	–	–	8.00	–
Oman Alliance Housing Bank, the country's first private sector housing bank, will expand operations.	45.00	–	–	–	–	45.00	–
Mazoon Petrogas SAOC will further develop its crude oil production in northwest Oman.	40.00	–	–	–	–	40.00	–
Taageer Finance Company will provide leasing to small and medium enterprises.	10.00	–	–	–	–	10.00	–
Pakistan Abamco Composite Fund, a mutual fund, will invest in large-cap listed securities and local currency debt market instruments.	–	5.00	–	–	–	5.00	–
NBFI Credit will provide leasing and medium-term loans to small and medium enterprises.	7.00	–	–	–	–	7.00	–
Packages Limited, a paper products manufacturer, will upgrade, expand, and relocate its operations.	–	–	25.00	–	–	25.00	43.00
Packages Limited will upgrade and relocate its operations for pulp and paper production.	–	.43	–	–	–	.43	–
Premier Mercantile Services Limited will expand the capacity of its container terminal at the port of Karachi.	6.00	–	–	–	–	6.00	–
Saudi Arabia Saudi British Bank will strengthen its mortgage lending program.	50.00	–	–	–	–	50.00	–
Saudi Orix Leasing Company (SOLC) will conduct a rights issue to maintain IFC's equity in the company.	–	3.73	–	–	–	3.73	–
GLOBAL							
Bank Belgolaise S.A. will provide short-term financing in Africa related to petroleum products.	–	–	60.00	–	–	60.00	90.00
First International Merchant Bank plc will establish a network of trade finance companies to provide factoring and forfaiting services to exporters.	10.00	–	–	–	–	10.00	–
GEM VII Targeted Value Income Fund will invest in a globally diversified portfolio of emerging market debt issues.	–	30.00	–	–	–	30.00	–
Melrose Resources plc will fund its subsidiaries' oil and gas capital expenditure program and refinance debt at operations in Bulgaria.	25.00	–	3.33	–	–	28.33	–
Orient-Express Hotels will acquire and invest in midsize hotel and tourism projects in Latin America and Asia.	25.00	–	–	–	–	25.00	–
Santiago CDO Ltd. will target private sector corporate debt issues in emerging markets.	15.00	15.00	–	–	–	30.00	370.00

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