

# Acronyms, Notes, and Definitions

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## Acronyms

<b>CAO</b>	Compliance Advisor/Ombudsman	<b>MIGA</b>	Multilateral Investment Guarantee Agency
<b>EU</b>	European Union	<b>MPDF</b>	Mekong Private Sector Development Facility
<b>FDI</b>	foreign direct investment	<b>MSME</b>	micro, small, and medium enterprise
<b>FIAS</b>	Foreign Investment Advisory Service	<b>NGO</b>	nongovernmental organization
<b>FY</b>	fiscal year	<b>OEG</b>	Operations Evaluation Group
<b>GDP</b>	gross domestic product	<b>PENSA</b>	Program for Eastern Indonesia SME Assistance
<b>GEF</b>	Global Environment Facility	<b>PEP</b>	Private Enterprise Partnership
<b>IBRD</b>	International Bank for Reconstruction and Development	<b>PEP-Africa</b>	Private Enterprise Partnership for Africa
<b>ICSID</b>	International Centre for Settlement of Investment Disputes	<b>PEP-MENA</b>	Private Enterprise Partnership for the Middle East and North Africa
<b>IDA</b>	International Development Association	<b>PSD</b>	private sector development
<b>IFC</b>	International Finance Corporation	<b>SEDF</b>	SouthAsia Enterprise Development Facility
<b>IMF</b>	International Monetary Fund	<b>SME</b>	small and medium enterprise
<b>IT</b>	information technology	<b>TAAS</b>	technical assistance and advisory services
<b>LAC</b>	Latin America and the Caribbean	<b>TATF</b>	Technical Assistance Trust Funds
<b>MENA</b>	Middle East and North Africa	<b>WTO</b>	World Trade Organization

## Notes and Definitions

**A-loan and B-loan.** A single loan agreement between the borrower and IFC normally stipulates the full amount of financing to be provided by IFC and the participating institutions. The IFC loan may be in two portions: (1) the A-loan is IFC's own portion, funded with IFC's own resources and subject to its agreed loan terms; (2) the B-loan is funded by participants on terms that may differ from those of IFC.

**Commitments** include (1) signed loan and equity (including quasi-equity) investment agreements; (2) signed guarantee agreements; and (3) risk management facilities that are considered ready for execution as evidenced by a signed ISDA agreement or a signed risk management agreement with a client.

**Disbursements** are loans and investments paid out.

**The fiscal year at IFC** runs from July 1 to June 30. Thus, FY05 began on July 1, 2004, and ended on June 30, 2005.

**Investment amounts** are given in U.S. dollars unless otherwise specified.

**On-lending** is the process of lending funds from IFC's own sources through intermediaries, such as local banks and microfinance institutions.

**Participants and IFC** fully share the commercial credit risks of projects, but because IFC is the lender of record, participants receive the same tax and country risk benefits that IFC derives from its special status as a multilateral financial institution.

**Quasi-equity instruments** incorporate both loan and equity features, which are designed to provide varying degrees of risk/return trade-offs that lie between those of straight loan and equity investments.

**Rounding of numbers** may cause totals to differ from the sum of individual figures in some tables.

**The World Bank** includes both IBRD and IDA.

**The World Bank Group** includes IBRD, IDA, IFC, MIGA, and ICSID.